

STATISTICAL DATA  
OF THE ITALIAN ECONOMIC SITUATION

## ITALY'S NATIONAL INCOME: 1954 AND 1955 (\*)

Table A

	1954		1955		Index Numbers, 1954=100
	billion lire	%	billion lire	%	
1. Net national product at factor cost . . . . .	9,144	77.4	9,954	77.1	108.8
1. - Private Sector . . . . .	8,053	68.2	8,738	67.7	108.5
2. - Public Administration . . . . .	1,091	9.2	1,216	9.4	111.5
2. Plus - Excise and local taxes not included in the evaluation of goods and services . . . . .	1,634	13.8	1,816	14.1	111.1
3. Equal - Net national product at market prices (1+2) . . . . .	10,778	91.2	11,770	91.2	109.2
4. Plus - Net income from abroad . . . . .	20	0.2	19	0.2	95.0
5. Equal - National income at market prices (3+4) . . . . .	10,798	91.4	11,789	91.4	109.2
6. Plus - Capital depreciation . . . . .	1,022	8.6	1,113	8.6	108.9
7. Equal - Gross national income at market prices . . . . .	11,820	100.0	12,902	100.0	109.2

(\*) See explanatory notes in this Review, No. 20, 1952, 1st quarter, Table A, page 56.

Source: Report on Italy's Economic Situation in 1955, submitted to the Parliament by the Minister of the Budget, on. Zoli and Minister of the Treasury, on. Medici, March 14, 1956.

## ADDED VALUE AND NET PRODUCT OF THE PRIVATE ECONOMIC SECTOR (\*)

Table B

Branches of economic activities	Billion lire				Percentage's				Net product. Index Numbers 1954=100
	Added value		Net product		Added value		Net product		
	1954	1955	1954	1955	1954	1955	1954	1955	
1. Agriculture, forestry and fishing . . . . .	2,666	2,801	2,462	2,586	26.88	26.00	27.58	26.68	105.0
2. Mining industries . . . . .	132	167	92	121	1.33	1.56	1.03	1.25	131.5
3. Manufacturing industries . . . . .	3,536	3,839	3,119	3,376	35.66	35.63	34.95	34.85	108.2
4. Building industry . . . . .	628	738	567	670	6.34	6.86	6.36	6.91	118.2
5. Electricity, gas and water industries . . . . .	274	291	223	237	2.76	2.70	2.49	2.45	106.3
6. Transportation and communications . . . . .	713	799	601	673	7.18	7.42	6.74	6.95	112.0
7. Trade and sundry services . . . . .	1,443	1,546	1,390	1,490	14.55	14.35	15.57	15.37	107.2
8. Credit and insurances . . . . .	351	391	333	375	3.54	3.62	3.73	3.87	112.6
9. Building . . . . .	175	201	138	162	1.76	1.86	1.55	1.67	117.4
Net Product of the private sector . . . . .	9,918	10,773	8,925	9,690	100.0	100.0	100.0	100.0	108.6

(\*) See explanatory note (b) in this Review, No. 20, 1952, 1st quarter, Table D, page 57.

Source: See Table A.

## CONSUMPTION EVALUATION IN 1954 AND 1955

Table C

Items of expenditure	Percentages		Index Numbers 1954=100
	1954	1955	
1. Foodstuffs . . . . .	47.2	46.3	104.4
2. Tobacco and drinks . . . . .	11.3	11.9	112.1
3. Clothing, wearing apparel materials for household use . . . . .	11.4	10.8	99.7
4. Rents (gross) . . . . .	2.2	2.4	116.3
5. Lighting, gas, water, heating . . . . .	2.5	2.5	107.1
6. Domestic service, professional services and nursing etc. . . . .	6.8	6.8	107.2
7. Entertainments . . . . .	5.4	5.4	108.6
8. Transport communication and hotels . . . . .	9.7	10.4	112.9
9. Sundry expenses . . . . .	1.6	1.6	109.3
10. Durable consumer goods . . . . .	1.9	1.9	107.2
Total . . . . .	100.0	100.0	

Source: See Table A.

## CONSUMPTION AND INVESTMENT: 1954-1955

Table D

	Billion lire		Percentages		Index Numbers 1954=100
	1954	1955	1954	1955	
1. Private Consumption . . . . .	8,653	9,213	64.2	62.4	106.5
2. Public Consumption . . . . .	923	1,000	6.8	6.8	108.3
3. Gross Investment . . . . .	2,489	2,925	18.4	19.8	117.5
4. Exports . . . . .	1,433	1,620	10.6	11.0	113.0
5. Available resources Total . . . . .	13,498	14,758	100.0	100.0	109.3
6. Less: Imports . . . . .	1,678	1,856	-12.4	-12.6	110.6
7. Gross national income at market prices . . . . .	11,820	12,902	87.6	87.4	109.2

Source: See Table A.

## ITALIAN BUDGET SUMMARY

(billion lire)

Table E

Fiscal year beginning 1st July	Revenue			Expenditure			Deficit			
	Assessed		Collected (a)	Obligated		Paid out (a)	Obligated		Cash	
	Current	Movement of capital		Current	Movement of capital		Current	Movement of capital		Total
1948-49	1,015	45	1,020	1,519	98	1,440	-504	-53	-557	-402
1949-50	1,419	252	1,618.2	1,716	232	1,703.9	-297	+20	-277	-85.7
1950-51	1,720	272	1,658.4	1,894	319	1,820.0	-174	-47	-221	-161.6
1951-52	1,737	336	1,976.4	2,129	305	2,308.4	-392	+31	-361	-332.0
1952-53	1,806	305	2,402.0	2,302	119	2,639.4	-495	+185	-310	-237.4
1953-54	2,000	338	2,300.3	2,325	182	2,433.8	-325	+156	-169	-133.5
1954-55	2,263	302	2,497.6	2,673	116	2,517.4	-410	+186	-224	-19.8
1955-56 (b)	2,448	218.1	-	2,750	77.1	-	-302	+141.0	-161	-

(a) Current revenue (or payment) and movement of capital; on year account and arrears.

(b) Estimated at April 30, 1956.

Source: Conto Riassuntivo del Tesoro.

## ITALIAN DOMESTIC PUBLIC DEBT

(billion lire - Index Numbers, 1938=100)

Table F

End of period	Consolidated debt		Redeemable debt		Floating debt			Treasury notes	Total of domestic public debt			
	A-mount	I.N.	A-mount	I.N.	Treasury bills	Interest bearing current accounts	Advances by the Bank of Italy		Total			
									Amount	I.N.	Amount	I.N.
1952 - June . . . . .	53	100	820	1,681	920	822	471	2,213	7,376	15.0	3,110	2,329
1953 - June . . . . .	53	100	1,025	2,091	908	998	449	2,355	7,850	38.2	3,471	2,600
1954 - June . . . . .	53	100	1,212	2,473	998	1,052	538	2,589	8,630	46.5	3,811	2,855
1955 - June . . . . .	53	100	1,498	3,057	1,064	1,016	570	2,650	8,833	56.4	4,257	3,200
1956 - January . . . . .	53	100	1,501	3,063	1,150	1,117	622	2,889	9,630	57.9	4,450	3,333
February . . . . .	53	100	1,501	3,063	1,139	1,117	526	2,782	9,270	46.7	4,383	3,283
March . . . . .	53	100	1,702	3,473	1,128	1,175	522	2,825	9,416	46.7	4,627	3,465
April . . . . .	53	100	1,702	3,473	1,118	1,150	477	2,745	9,150	46.7	4,546	3,405

Source: Conto riassuntivo del Tesoro.

## CURRENT REVENUE BY MAIN CATEGORIES (Assessments)

Table G

Sources	1938-39		1953-54		1954-55		Index Number 1938-39=1
	Millions of lire	%	Millions of lire	%	Millions of lire	%	
1. Revenue from taxation:							
Direct taxes { recurrent . . . . .	5,529	20.0	264,460	13.2	325,947	14.1	58.95
non recurrent . . . . .	1,096	4.0	97,203	4.9	52,398	2.3	47.81
Direct taxes - Total . . . . .	6,625	24.0	361,663	18.1	378,345	16.4	57.11
Indirect taxes on transactions . . . . .	6,089	22.1	689,819	34.5	773,035	33.4	126.95
Custom duties and consumption taxes . . . . .	6,380	23.1	454,990	22.7	516,151	22.3	80.90
Consumption taxes on State monopolized products . . . . .	3,580	13.0	295,675	14.8	317,415	13.7	88.66
Lotteries . . . . .	544	2.0	31,927	1.6	38,258	1.7	70.32
Sundry revenue . . . . .	297	1.1	37,602	1.9	56,205	2.4	189.24
Total . . . . .	23,515	85.3	1,871,676	93.6	2,079,409	89.9	88.43
2. Other Revenue . . . . .	4,061	14.7	126,107	6.3	209,697	9.1	51.63
Total . . . . .	27,576	100.0	1,997,783	99.9	2,289,106	99.0	83.01
3. American Aid . . . . .	-	-	2,494	0.1	22,468	1.0	-
Total . . . . .	27,576	100.0	2,000,277	100.0	2,311,574	100.0	83.82

Source: See Table A.

CURRENT BUDGET EXPENDITURE, BY MAIN CATEGORIES  
(Obligated)

Table H

Items	1938-39		1951-52		1952-53		1953-54		1954-55		I. N. (1938-39=1)
	Millions of lire	%	Millions of lire	%	Millions of lire	%	Millions of lire	%	Millions of lire	%	
Public Works and railroads (a)	2,489	6.2	371,355	17.4	393,033	17.1	354,215	15.2	366,554	14.0	147.27
Economic services (b)	2,383	6.0	156,391	7.4	112,073	4.8	108,113	4.7	134,811	5.1	56.57
Justice	595	1.5	45,222	2.1	48,965	2.1	50,446	2.2	53,059	2.0	89.17
Defence	14,050	35.3	399,044	18.8	480,532	20.8	453,669	19.5	457,853	17.5	32.59
Police	1,227	3.1	113,216	5.3	115,916	5.0	119,331	5.1	129,888	5.0	105.85
Social Assistance	907	2.3	129,877	6.1	164,417	7.1	159,916	6.9	187,460	7.1	206.68
War pensions	829	2.1	92,569	4.4	97,987	4.3	129,960	5.6	177,009	6.8	213.52
Education	2,149	5.4	212,232	10.0	229,349	9.9	252,404	10.9	289,770	11.1	134.84
Service of public debt	6,775	17.0	119,641	5.6	144,594	6.3	184,004	7.9	194,942	7.4	28.77
Contributions to autonomous Administrations (c)	—	—	64,865	3.0	60,838	2.6	60,170	2.6	80,239	3.0	—
Subsidies (d)	—	—	—	—	—	—	15,900	0.7	2,230	0.1	—
Regional and local finance	45	0.1	130,474	6.1	134,677	5.8	143,567	6.2	195,535	7.5	—
Services of the Finance, Treasury and Budget Ministries	1,612	4.0	96,162	4.5	102,938	4.5	111,862	4.8	127,953	4.9	79.37
Peace treaty	—	—	31,976	1.5	43,387	1.9	18,394	0.8	15,398	0.6	—
State's general charges (e)	1,214	3.0	64,199	3.0	74,262	3.2	80,749	3.4	90,788	3.5	74.78
Expenditure connected with receipts (f)	877	2.2	47,263	2.2	51,100	2.2	36,963	1.6	43,641	1.7	49.76
Ex Italian colonies	3,847	9.7	11,117	0.5	10,522	0.5	10,288	0.4	12,609	0.5	3.27
Services abroad (g)	296	0.7	14,419	0.7	18,546	0.8	19,173	0.8	21,975	0.8	74.24
War charges	—	—	22,731	1.1	19,556	0.8	9,212	0.4	29,881	1.1	—
Expenditure for Albany	484	1.2	—	—	—	—	—	—	—	—	—
Sundry	74	0.2	6,073	0.3	6,899	0.3	6,864	0.3	6,939	0.3	93.77
<b>Total</b>	<b>39,853</b>	<b>100.0</b>	<b>2,128,826</b>	<b>100.0</b>	<b>2,309,591</b>	<b>100.0</b>	<b>2,325,200</b>	<b>100.0</b>	<b>2,618,534</b>	<b>100.0</b>	<b>65.70</b>

(a) War loss reparations; roads (grants to the National Autonomous Road Corporation (*Azienda Nazionale Autonoma Stradale*); upkeep of public works; land-reclamation works; allocations to the *Cassa del Mezzogiorno*; annuities due to the INA-CASE Administration (subsidised housing).

(b) Land-reclamation works, grants in aid of land improvement works; enlargement of the program of ship-building for the merchant marine; transports; agriculture and forests; public entertainments; information service; tourist activities; Government grant to the « Fund for the training of skilled workers »; etc.

(c) Mainly to the railway system.

(d) Wheat.

(e) Funds earmarked for raising Staff salaries etc.; expenses for Presidential Bureau of the Republic, Presidential Bureau of the Council of Ministers, Legislative Assemblies; expenses for internal Administration; reserve funds for unforeseen expenses; expenses for religious services; fire-brigade services and protection of the civilian population; etc.

(f) Restitutions and reimbursements; Government and other lottery prizes; etc.

(g) Diplomatic and Consular representation; cultural relations with foreign countries, etc.

Source: See Table C.

## DEPOSITS AND CURRENT ACCOUNTS IN ITALIAN BANKING SYSTEM AND POSTAL SAVINGS BANKS

(Index numbers, 1938=1)

Table I

End of period	Banking System (a)						Postal Savings Banks						Percent ratio to deposits and c/a of banking system
	Deposits		Current Accounts (b)		Total		Deposits		Current Accounts		Total		
	Billion lire	Index numbers	Billion lire	Index numbers	Billion lire	Index numbers	Billion lire	Index numbers	Billion lire	Index numbers	Billion lire	Index numbers	
1953 December	2,021	53	1,893	111	3,915	71	1,147	39	276	250	1,423	47	36.3
1954 December	2,341	61	2,132	125	4,473	81	1,263	43	252	229	1,515	50	33.8
1955 March	2,392	62	2,156	126	4,547	82	1,291	44	227	206	1,518	50	33.3
June	2,427	63	2,194	129	4,621	84	1,288	44	222	201	1,510	50	32.6
September	2,549	67	2,304	135	4,853	88	1,295	44	237	215	1,532	51	31.5
December	2,722	71	2,432	143	5,154	93	1,308	44	277	251	1,585	52	30.7
1956 January	2,760	72	2,396	140	5,156	93	1,379	47	294	267	1,673	53	31.2
February	2,772	72	2,374	139	5,146	93	1,383	47	296	269	1,679	55	32.6
March	2,805	73	2,407	141	5,212	94	1,383	47	249	226	1,632	54	31.3
April	2,833	74	2,408	141	5,241	95	1,384	47	...	...	...	...	...

(a) The data refer to 365 banks (commercial and savings banks) which hold about 99% of the total deposits collected by all Italian banks.

(b) Inter-bank current accounts are excluded.

Source: *Bollettino* of the Bank of Italy.

DEPOSITS, CURRENT ACCOUNTS AND ASSETS OF ITALIAN BANKS (a)  
(millions of lire)

Table L

Items	30.9.54	31.12.54	31.3.55	30.6.55	30.9.55	31.12.55	31.3.56
Amount outstanding							
Deposits and current accounts	4,201,416	4,473,243	4,547,843	4,620,759	4,853,280	5,153,823	5,241,179
Cash and sums available at sight	288,696	402,713	354,900	342,370	402,827	425,195	359,757
Fixed deposits with the Treasury and other Institutions	621,882	549,398	585,868	585,738	653,592	647,142	684,666
Government Securities (b)	826,245	856,790	923,443	930,041	948,498	951,714	1,032,190
Credits to clients (c)	3,426,212	3,688,429	3,651,060	3,805,961	3,971,541	4,278,127	4,288,226
Index Numbers: 31-12-1948=100							
Deposits and current accounts	276.0	294.2	299.1	303.9	319.2	338.9	344.7
Cash and sums available at sight	170.7	238.2	209.9	202.5	238.2	251.5	212.8
Fixed deposits with the Treasury and other Institutions	349.8	309.0	329.6	329.5	367.7	364.0	385.1
Government Securities (b)	199.4	206.8	222.9	224.6	228.9	229.2	249.2
Credits to clients (c)	303.4	326.6	323.3	337.0	351.7	378.8	379.7
% of deposits and current a/c's							
Cash and sums available at sight	6.8	9.0	9.0	7.3	8.2	8.2	6.9
Fixed deposits with the Treasury and other Institutions	14.8	12.2	12.8	12.5	13.3	12.5	13.1
Government Securities (b)	19.6	19.1	20.2	20.1	19.5	18.4	19.8
Credits to clients (c)	81.7	82.4	80.2	81.1	81.8	83.1	82.2

(a) The data refer to 365 banks (commercial and savings banks) which hold about 99% of the total deposits collected by all Italian banks.

(b) Treasury bills and other Government securities. Nominal value.

(c) Includes: bills on hand, rediscount at the Bank of Italy, contangoes, advances, current accounts, credits abroad, loans recoverable on salaries, loans against promissory notes, loans on pawn, mortgage loans, current accounts with sections for special credits, non-Government securities, participations.

Source: *Bollettino* of the Bank of Italy.

NOTE CIRCULATION, PRICES, WAGES AND SHARE QUOTATIONS IN ITALY  
(Index Numbers, 1938=100)

Table M

Year or month	Note Circulation (a)		Wholesale prices (c)		Cost of Living (c)	Wage rates in industry (c)	Share quotations (b)	Fine gold	
	Amount (b) (billion lire)	Index	All commodities	Foodstuffs				Price of one gram (lire) (d)	Index
1953 - December	1,487.9	6,612	5,256	5,659	5,678	7,573	2,390.9	720	2,769
1954 - December	1,578.4	7,015	5,350	5,921	5,882	8,012	3,089.7	722	2,776
1955 - March	1,472.4	6,544	5,317	5,788	5,880	8,058	3,237.5	726	2,792
June	1,466.7	6,518	5,321	5,802	6,023	8,062	3,562.7	715	2,750
September	1,547.2	6,876	5,275	5,836	5,993	8,108	4,138.2	716	2,753
December	1,712.2	7,609	5,366	6,029	6,057	8,158	3,749.3	724	2,784
1956 - January	1,587.9	7,057	5,381	6,030	6,099	8,167	3,650.1	730	2,807
February	1,563.3	6,948	5,411	6,162	6,181	8,171	3,690.4	732	2,819
March	1,598.3	7,103	5,426	6,218	6,254	8,171	3,575.2	725	2,788
April	1,586.0(c)	7,048	5,427	6,224	6,292	8,440	3,399.4	721	2,773

(a) End of year or month. Includes: Bank of Italy notes and Treasury notes; (b) *Bollettino* of the Bank of Italy; (c) *Bollettino Mensile di Statistica* issued by the Central Institute of Statistics; (d) Business Statistics Centre of Florence. (e) Provisional.

PRICES AND YIELDS OF ITALIAN SECURITIES BY MAIN CATEGORIES  
(annual or monthly averages)

Table N

Year or month	Government Securities								Shares	
	Bonds				9-year Treasury Bonds		Average			
	Consolidated		Redeemable		Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)
1954 - a. av.	99.4	5.43	88.7	6.38	85.0	6.22	87.8	6.21	2,596.4	5.98
1955 - a. av.	97.1	5.56	87.1	6.50	82.7	6.40	85.3	6.39	3,654.1	4.64
1955 - March	97.3	5.55	87.1	6.50	83.2	6.36	85.8	6.35	3,237.5	5.07
June	98.2	5.50	87.6	6.46	83.0	6.37	85.7	6.36	3,562.7	4.75
September	96.3	5.61	88.2	6.42	82.9	6.38	85.7	6.36	4,138.2	4.11
December	95.9	5.63	84.7	6.68	79.8	6.63	82.6	6.60	3,749.3	4.63
1956 - January	96.6	5.59	85.9	6.59	80.8	6.55	83.5	6.53	3,650.1	4.76
February	96.3	5.61	85.0	6.66	79.4	6.66	82.3	6.62	3,690.4	4.73
March	95.4	5.66	83.6	6.77	79.1	6.69	81.7	6.67	3,575.2	4.90
April	94.2	5.73	82.6	6.85	79.3	6.67	81.7	6.67	3,399.4	5.14

Source: *Bollettino* of the Bank of Italy.

WHOLESALE PRICES BY GROUPS OF COMMODITIES  
(Index Numbers, 1938=100)

Table O

Year or month	All Commodities	Foodstuffs		Textiles	Hides, Skins and Footwear	Raw materials, metal and engineering products	Fuels and lubricants	Chemical raw materials and products	Lumber	Paper goods	Bricks, Lime and Cement	Glass
		Vegetable	Animal									
1952 a. av.	5,270	4,869	6,796	6,343	4,245	6,767	4,440	5,717	8,343	6,246	7,216	4,707
1953 a. av.	5,250	5,331	6,433	5,894	4,066	5,758	4,080	5,255	8,397	5,279	7,209	4,549
1954 a. av.	5,293	5,265	6,959	5,691	3,804	5,414	4,240	5,073	8,510	5,380	7,261	4,329
1955 a. av.	5,320	5,368	7,012	5,509	3,473	5,756	4,357	5,224	9,410	5,664	7,237	4,206
1955 March	5,317	5,290	6,905	5,610	3,513	5,808	4,251	5,231	9,183	5,283	7,275	4,206
June	5,321	5,411	6,692	5,581	3,468	5,705	4,332	5,226	9,486	5,814	7,271	4,206
Sept.	5,275	5,309	7,086	5,394	3,398	5,795	4,372	5,198	9,550	5,821	7,207	4,206
Dec.	5,366	5,496	7,288	5,394	3,440	5,852	4,516	5,364	9,705	5,751	7,159	4,206
1956 January	5,381	5,622	6,963	5,415	3,438	5,875	4,531	5,393	9,705	5,745	7,148	4,206
Febr.	5,411	5,776	7,035	5,409	3,433	5,896	4,606	5,438	9,715	5,698	7,131	4,206
March	5,426	5,892	6,944	5,435	3,445	5,918	4,612	5,461	9,712	5,698	7,097	4,206
April	5,427	5,973	6,774	5,461	3,452	5,914	4,599	5,439	9,712	5,698	7,086	4,206

Source: *Bollettino Mensile di Statistica*.

WAGES AND SALARIES IN ITALY  
(gross remunerations - inclusive of family allowances)  
(Index Numbers, 1938=100)

Table P

Categories	1955 A. Av.	1955			1956			
		June	Sept.	Dec.	January	February	March	April
<b>Industry:</b>								
Specialized workers	7,955	7,027	7,070	7,115	7,123	7,126	7,126	7,342
Skilled workers	7,775	7,746	7,790	7,841	7,847	7,850	7,850	8,106
Ordinary workers and semi-skilled labourers	8,289	8,257	8,304	8,357	8,368	8,371	8,371	8,650
Labourers	9,010	8,981	9,029	9,081	9,092	9,097	9,097	9,360
<b>General index of Industry</b>	<b>8,092</b>	<b>8,062</b>	<b>8,108</b>	<b>8,158</b>	<b>8,167</b>	<b>8,171</b>	<b>8,171</b>	<b>8,427</b>
<b>Agriculture</b>	<b>8,961</b>	<b>8,920</b>	<b>9,044</b>	<b>9,068</b>	<b>9,068</b>	<b>9,068</b>	<b>9,068</b>	<b>9,188</b>
<b>Government Civil Employees:</b>								
Group A (a)	5,674	5,611	5,949	5,949	5,949	5,949	6,000	6,000
Group B (b)	5,312	5,259	5,532	5,532	5,532	5,532	5,569	5,569
Group C (c)	6,390	6,320	6,672	6,672	6,672	6,672	6,714	6,714
Subordinate staff	7,030	6,991	7,280	7,280	7,280	7,280	7,319	7,319
<b>General Index of Government Civil Employees</b>	<b>6,047</b>	<b>5,988</b>	<b>6,307</b>	<b>6,307</b>	<b>6,307</b>	<b>6,307</b>	<b>6,349</b>	<b>6,349</b>

(a) Administrative grade; (b) Executive grade; (c) Clerical grade.  
Source: *Bollettino Mensile di Statistica*.

NATIONAL INDEX OF LIVING COST  
(1938=100)

Table Q

Year or month	All Items	Foodstuffs	Clothing	Heating and lighting	Housing	Miscellaneous
1952 - a. av.	5,546	6,541	6,415	4,031	1,565	5,501
1953 - a. av.	5,654	6,680	6,224	4,091	1,720	5,549
1954 - a. av.	5,806	6,875	6,308	4,074	1,826	5,640
1955 - a. av.	5,969	7,059	6,287	4,075	2,088	5,764
1956 - January	6,099	7,136	6,265	4,079	2,620	5,826
February	6,181	7,265	6,263	4,097	2,620	5,825
March	6,254	7,375	6,262	4,094	2,644	5,841
April	6,292	7,433	6,264	4,089	2,644	5,858

Source: *Bollettino Mensile di Statistica*.

PERSONS REGISTERED AT LABOUR EXCHANGE OFFICES (\*)

Table R

End of period	Class I (a)	Class II (b)	Class III (c)	Class IV (d)	Class V (e)	Total	
						of which women	
1955 - March	1,342,076	619,090	146,738	59,464	50,710	2,218,078	707,093
June	1,223,867	590,157	140,477	58,551	47,915	2,060,967	724,320
September	1,191,364	577,530	133,883	57,963	47,483	2,008,223	692,653
December	1,439,688	612,833	131,938	62,626	51,942	2,299,027	718,789
1956 - January	1,505,773	650,015	125,954	65,106	54,327	2,401,175	712,436
February	1,561,706	661,961	124,053	68,076	55,673	2,471,469	714,493
March	1,479,335	660,213	124,855	66,250	55,718	2,386,371	723,604
April	1,381,402	644,098	124,069	65,154	54,060	2,268,783	732,014

(\*) On the discrepancies between actual unemployed and persons registered at Labour Exchange Offices, see, *i.a.*, A. MOLINARI, *Unemployment Statistics in Italy with Special Reference to Southern Italy*, this Review, No. 21, 1952.

(a) Unemployed workers who were previously employed. (b) Young persons under 21 years of age, and other persons in search of their first employment, or discharged from the armed forces. (c) Women engaged in house work who are seeking their first employment. (d) Pensioners in search of employment. (e) Employed workers in search of other employment.

Source: Ministry of Labour.

**ITALIAN INDUSTRIAL PRODUCTION INDEXES**  
(unadjusted, 1938=100)

Table S

Year or month	General Index	Mining	Manufactures										Electric Power
			Total	Food	Textiles	Lumber	Paper	Metal-lurgy	Engineering	Building Material	Chemicals	Rubber	
1952 - a. av.	142	145	136	146	105	62	113	150	142	...	172	142	193
1953 - a. av.	165	179	159	152	115	167	129	149	170	...	225	160	206
1954 - a. av.	181	200	176	158	117	173	134	173	178	174	278	194	219
1955 - a. av.	196	241	190	163	104	176	144	212	203	207	313	202	233
1955 - March	202	249	197	164	116	177	153	211	217	207	309	231	233
June	196	211	190	159	101	185	146	218	200	215	315	199	237
Sept.	206	259	201	164	112	183	147	222	230	208	318	218	236
Dec.	205	287	197	203	106	169	147	217	196	211	322	188	245
1956 - January	201	293	193	161	104	159	150	215	209	192	328	208	244
February	192	287	183	157	106	150	150	199	206	155	299	198	237
March	215	312	209	173	115	169	168	221	238	217	346	215	237
April	203	287	197	157	107	169	151	220	209	227	338	183	227

Source: Bollettino Mensile di Statistica.

**SELECTED BUSINESS INDICATORS**  
Index Numbers, 1948 (annual average)=100

Table T

Month	Number of rooms planned	Goods loaded and unloaded in Italian ports	Number of telegrams dispatched	Sales in department stores	Automobil Production		Tourist movement	Railways traffic
					Cars	Lorries		
1955 - March	614.4	229.7	166.2	403.2	460.5	280.8	263.6	133.4
June	578.0	233.2	168.5	576.4	574.9	236.9	827.5	133.9
September	441.4	248.6	185.9	500.3	671.1	254.7	1,146.9	154.9
December	1,081.1	244.4	181.9	1,065.7	489.0	225.9	284.0	140.3
1956 - January	793.3	237.6	170.5	483.0	606.2	215.5	228.0	137.2
February	674.5	225.2	176.2	378.9	688.3	247.1	207.8	...
March	660.2	...	182.6	524.9	694.6	249.0	...	...

Source: Previsioni a breve termine.

**INCREASE OF SELECTED CONSUMPTIONS AND DURABLE GOODS: 1954-1955**

Table U

	1954			1955			% change
	1954	1955	% change	1954	1955	% change	
1. Consumption of electric power for lighting (millions of kwh) (a)	2,530	2,622	+ 3.6	5. Automobiles (No.)	137,311	161,675(d)	+ 17.7
2. Wireless sets (number) (b)	5,391,274	5,815,395	+ 7.9	6. Motor-trucks (No.)	30,866	31,294	+ 1.4
3. Consumption of tobacco (qls)	444,801	459,719	+ 3.4	7. Motorbuses (No.)	1,995	1,956	- 2.0
4. Receipts of State Railways for passenger traffic (millions of lire) (c)	104,936	109,166	+ 4.0	8. Farm factors (No.)	142,928	147,392	+ 18.0
				9. Consumption of fertilizers (c):			
				— nitrogen	2,100.5	2,378.9	+ 13.3
				— phosphoric anhydrides	3,973.5	4,245.6	+ 6.8

(a) The figures relate to 1953-54 and 1954-55. (b) Inclusive of subscribers to television. (c) 1955 data include the Department of Trieste. (d) Provisional. (e) Fertilising content expressed in quintals.

Source: See Table A.

**ITALY'S IMPORTS AND EXPORTS BY MONETARY AND GEOGRAPHICAL AREAS: 1954-55**

Table V

	1954					1955				
	Imports		Exports		Deficit	Imports		Exports		Deficit
	billion lire	%	billion lire	%		billion lire	%	billion lire	%	
Western hemisphere (a)	227	14.9	133	13.0	- 94	309	18.3	166	14.3	- 143
of which:										
United States and Canada	197	(12.9)	88	(8.6)	- 109	271	(16.0)	110	(9.5)	- 161
Other countries	30	(2.0)	45	(4.4)	+ 15	38	(2.3)	56	(4.8)	+ 18
E.P.U. Countries	1,024	67.2	689	67.3	- 335	1,181	69.8	752	64.8	- 429
of which:										
Sterling area	379	(24.9)	203	(19.8)	- 176	485	(28.7)	198	(17.1)	- 287
Other countries	645	(42.3)	486	(47.5)	- 159	696	(41.1)	554	(47.7)	- 142
Other countries with bilateral agreements (b)	166	10.9	157	15.3	- 9	188	11.1	199	17.2	+ 11
Other countries without bilateral agreements (c)	106	6.9	27	2.6	- 79	12	0.7	25	2.2	+ 13
Other countries	1	0.1	18	1.8	+ 17	1	0.1	18	1.5	+ 17
Total	1,524	100.0	1,024	100.0	- 500	1,691	100.0	1,160	100.0	+ 531

(a) Countries with bilateral agreements, Argentina, Brazil, Ecuador, Paraguay and, for 1954 only, El Salvador, are excluded.

(b) For 1954 Israel and El Salvador are included; for 1955 El Salvador is again excluded.

(c) For 1955 Saudi Arabia and other Arabian countries in the Sterling area are excluded.

Source: Istituto Centrale di Statistica.

**ITALY'S FOREIGN TRADE BY MAIN COMMODITY GROUPS: 1954-1955**

Table W

	Imports				Exports			
	1954		1955		1954		1955	
	billion lire	Percentages	billion lire	Percentages	billion lire	Percentages	billion lire	Percentages
Foodstuffs	216	14.2	274	16.2	252	24.6	262	22.6
Textiles	253	16.6	228	13.5	204	19.9	217	18.7
Metallic ores	180	11.8	221	13.1	45	4.4	63	5.4
Engineering products	226	14.8	225	13.3	202	19.7	255	22.0
Coal and coke	93	6.1	113	6.7	1	0.1	1	0.1
Mineral oils	210	13.8	219	12.9	112	11.0	102	8.8
Other goods	346	22.7	411	24.3	208	20.3	260	22.4
Total	1,524	100.0	1,691	100.0	1,024	100.0	1,160	100.0

Source: See Table A.

**ITALY'S NON-LIBERALIZED IMPORTS**

Table Y

Years	Imports from Dollar area			Imports from OEEC Countries and Sterling Area			Imports from Other Countries			Italy's total imports	
	billion lire	Quota non-liberalized		billion lire	Quota non-liberalized		billion lire	Quota non-liberalized		billion lire	% non-liberalized
		as a percentage of Italy's imports from «dollar area»	as a percentage of Italy's total imports		as a percentage of Italy's imports from «OEEC Countries and Sterling Area»	as a percentage of Italy's total imports		as a percentage of Italy's imports from «other Countries»	as a percentage of Italy's total imports		
1946	57.8	93.6	62.9	10.2	96.5	11.5	18.0	100	20.9	86.0	95.3
1947	227.1	85.1	47.4	77.3	45.4	8.6	103.7	100	25.4	408.1	81.4
1948	369.0	94.1	42.3	155.7	67.1	12.7	296.5	100	36.1	821.2	91.1
1949	344.2	99.6	40.1	244.8	55.2	15.8	265.7	100	31.1	854.7	87.0
1950	249.2	99.7	27.7	508.2	49.6	28.1	139.6	100	15.5	897.0	71.4
1951	335.3	96.5	24.4	793.3	29.6	17.7	194.3	100	14.7	1,322.9	56.9
1952	367.7	83.0	21.1	822.1	1.5	0.9	254.2	100	17.6	1,444.1	39.6
1953	246.0	77.6	12.7	1,009.6	2.1	1.3	240.3	100	16.1	1,495.9	30.2
1954	215.3	65.7	9.4	1,034.4	0.9	0.6	250.2	100	16.7	1,499.9	26.7
1955 (Jan.-Nov.)	277.1	42.4	7.7	1,024.8	1.6	1.0	228.1	100	14.9	1,530.0	23.6

Source: See Table A.

MINIMUM AND MAXIMUM QUOTATIONS OF SOME ITALIAN COMPANIES QUOTED ON STOCK EXCHANGES  
 (Lire)

Table Z

Companies	1955								1956	
	I Quarter		II Quarter		III Quarter		IV Quarter		I Quarter	
	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum
<i>Financial and Insurance</i>										
Strade Ferrate Meridionali (Bastogi) . . . . .	1,850	1,410	1,840	1,473	1,870	1,573	1,960	1,545	1,745	1,515
S.T.E.T. - Soc. Torinese Eserc. Telefonici . . . . .	2,950	2,200	2,450	2,245	2,810	2,380	2,830	2,380	2,550	2,325
La Centrale . . . . .	10,950	8,200	9,699	8,440	10,650	9,200	10,930	9,000	9,700	8,750
Pirelli & C. . . . .	3,180	2,500	2,996	2,525	3,479	2,897	3,503	2,605	3,003	2,540
Assicurazioni Generali . . . . .	19,795	15,830	19,100	16,200	22,090	18,900	22,350	18,300	20,900	18,250
Riunione Adriatica di Sicurtà . . . . .	8,050	6,895	7,500	6,600	8,330	7,165	8,225	6,790	7,125	6,020
<i>Textiles</i>										
Snia Viscosa . . . . .	1,883	1,340	1,530	1,280	1,845	1,425	1,945	1,500	1,740	1,442
Chatillon - Soc. Ital. Fibre Tessili Art. . . . .	2,465	2,165	2,350	1,930	2,800	2,110	2,640	2,150	2,550	2,350
Linificio e Canapificio Nazionale . . . . .	790	600	655	544	958	639	903	592	695	507
Cotonificio Vittorio Olcese . . . . .	1,635	1,030	1,080	796	1,500	860	1,290	1,000	1,020	805
Cucirini Cantoni Coats . . . . .	8,025	7,425	7,828	6,000	7,220	6,200	6,975	6,310	6,660	6,200
Cotonificio Cantoni . . . . .	13,780	10,325	11,150	9,950	12,300	10,600	11,510	9,700	10,450	9,720
Lanificio Rossi . . . . .	15,050	12,700	12,825	7,650	11,130	7,550	7,800	6,050	7,000	5,200
<i>Minerals, Metals and Engineering</i>										
Monte Amiata . . . . .	10,150	6,450	8,200	6,500	8,650	7,380	9,450	7,500	8,100	6,600
Ilva Alti Forni e Acciaierie d'Italia . . . . .	402	331	486	366	658	440	668	540	636	558
Dalmine . . . . .	1,600	1,380	1,530	1,330	1,762	1,523	1,750	1,400	1,693	1,446
Terni . . . . .	268	209	283	217	415	270	428	298	326	279
F.I.A.T. . . . .	1,537	1,185	1,492	1,267	1,821	1,497	1,841	1,400	1,645	1,339
Ansaldo . . . . .	2,038	1,000	1,232	1,005	1,450	950	1,260	750	940	690
Bianchi Edoardo . . . . .	3,867	665	698	538	763	574	721	523	596	512
<i>Public Utilities</i>										
Società Edison . . . . .	3,010	2,475	2,765	2,383	3,045	2,723	3,142	2,680	2,910	2,585
C.I.E.L.I. . . . .	3,190	2,560	2,890	2,565	3,340	2,850	3,575	3,080	3,475	3,110
Soc. Adriatica di Elettricità . . . . .	1,375	1,220	1,453	1,250	1,396	1,248	1,447	1,270	1,363	1,252
S.I.P. - Soc. Idroelettrica Piemonte . . . . .	1,519	1,280	1,367	1,226	1,545	1,310	1,605	1,400	1,500	1,330
Soc. Meridionale di Elettricità . . . . .	1,240	1,084	1,325	1,155	1,525	1,295	1,615	1,400	1,462	1,320
Soc. Elettrica Selt - Valdarno . . . . .	5,050	4,500	5,040	2,400	3,230	2,600	3,350	2,830	3,240	2,990
Soc. Romana di Elettricità . . . . .	4,990	4,500	4,955	2,365	3,210	2,565	3,250	2,780	3,130	2,805
Soc. Telefonica Tirrena - Serie B . . . . .	3,945	3,100	3,495	2,143	2,910	2,410	2,990	2,610	2,700	2,495
Italcable . . . . .	5,705	4,600	5,100	4,760	5,890	5,190	6,370	4,900	5,640	5,260
<i>Foodstuffs</i>										
Eridania - Zuccherifici Nazionali . . . . .	28,400	22,900	25,800	22,750	26,375	24,400	26,675	20,250	22,700	19,200
Soc. Italiana Industria Zuccheri . . . . .	26,800	21,350	23,850	21,600	23,450	21,800	22,525	17,400	20,250	15,975
<i>Chemicals</i>										
Montecatini . . . . .	2,814	1,745	2,770	2,260	3,450	2,794	3,515	2,705	3,010	2,600
A.N.I.C. - Azienda Naz. Idr. Combustibili . . . . .	2,540	1,405	2,632	2,125	3,227	2,615	3,300	2,500	2,750	2,375
Società Italiana per il Gas . . . . .	1,640	1,367	1,687	1,455	1,827	1,594	1,832	1,430	1,534	1,380
<i>Sundry</i>										
Soc. Gen. Immobiliare . . . . .	683	520	660	557	852	650	878	670	760	690
Istituto Romano dei Beni Stabili . . . . .	9,850	8,300	9,000	7,990	9,690	8,600	10,320	8,800	9,550	8,490
Pirelli Soc. per Azioni . . . . .	3,250	2,600	3,160	2,660	3,600	3,040	3,630	2,840	3,300	2,846
Italcementi . . . . .	12,390	10,750	12,340	10,950	14,770	12,290	15,500	13,200	14,420	12,995
Cartiere Burgo . . . . .	14,125	12,200	13,200	12,150	14,460	12,775	14,625	13,050	13,495	12,500

Source: Bollettino Mensile di Statistica.