

# STATISTICAL APPENDIX

## ITALIAN BUDGET SUMMARY (milliards of lire)

Table A

Financial year beginning 1st July	Revenue (a)		Expenditure (a)				Deficit (—)		% of revenue to expenditure	
	Assessed	Collected	Obligated	Paid out			Obligated	Cash	Assessments and obliga- tions	Cash
				On year account	Arrears	Total				
1938-39	31	...	43	...	...	...	— 12	...	...	...
1946-47	687	668	1,235	716	158	874	— 549	— 206	55.6	76.4
1947-48	1,028	822	1,813	1,016	311	1,327	— 785	— 205	56.7	61.9
1948-49	1,060	1,020	1,617	1,034	406	1,440	— 557	— 420	65.6	70.8
1949-50	1,793	1,603	1,985	1,200	487	1,687	— 192	— 84	90.3	95.0
1950-51	1,923	1,617	2,194	1,216	560	1,776	— 271	— 159	87.6	91.0
1951-52 (b)	1,488	—	1,884	—	—	—	— 356	—	—	—
July-October 1951	521	485	652	380	148	528	— 131	— 43	79.9	91.9

(a) Current revenue and expenditure and movement of capital.

(b) Estimates at October 31, 1951.

Source: *Conto riassuntivo del Tesoro*.

## CURRENT REVENUE, BY MAJOR SOURCES (a)

Table B

Sources	1938-39		1948-49		1949-50		1950-51		1951-52 (b)		Index num- bers, 1938- 1939=1
	millions of lire	% of total	millions of lire	% of total	millions of lire	% of total	millions of lire	% of total	millions of lire	% of total	
<b>I. Revenue from Taxation</b>											
Direct taxes	6,504.7	27.2	210,115.9	20.8	326,616.0	22.6	296,262	17.7	261,960.0	18.0	40.2
Indirect taxes on transactions (c)	6,042.5	21.8	357,276.1	35.2	387,615.7	26.7	464,712	27.7	444,904.0	30.6	73.6
Custom duties and Consump- tion taxes . . .	6,380.3	23.2	201,298.5	19.8	250,431.6	17.3	297,160	17.7	298,970.0	20.5	46.8
Consumption ta- xes on State monopolized products . . .	3,580.0	13.0	178,281.2	17.6	211,828.1	14.6	228,003	13.6	224,380.0	15.5	62.6
Lotteries . . .	543.6	2.3	12,651.5	1.2	18,061.6	1.2	25,029	1.5	21,600.0	1.5	39.7
Sundry revenues .	2,885.2	10.5	35,392.6	3.5	45,869.6	3.2	50,935	3.0	86,091.9	5.9	29.8
<b>II. Revenue from Lira-Fund . . .</b>	—	—	13,754.4	1.3	196,699.9	13.6	301,939	18.1	102,000.0	7.0	—
<b>III. Other revenue (d)</b>	644.3	2.0	6,554.0	0.6	11,387.3	0.8	12,123	0.7	14,865.3	1.0	23.0
<b>Total . . .</b>	27,575.6	100.0	1,015,324.4	100.0	1,448,509.8	100.0	1,676,163	100.0	1,454,771.2	100.0	
<b>Index numbers, 1938- 39=1 . . . . .</b>	1		39.7		56.6		60.8		56.8		

(a) Revenue assessed in the period, on the basis of the assessments at the end of each financial year; (b) Estimates; (c) Turnover tax (which accounts for about 60% of the group), taxation on successions, stamp duty, etc.; (d) Net income from the national estate and from autonomous public corporations (railways, postal services, etc.).

Source: *Conto riassuntivo del Tesoro*.

## ITALIAN DOMESTIC PUBLIC DEBT (milliards of lire - Index Numbers, 1938=100)

Table C

End of period	Consolidated and others		Redeemable debt		Floating debt					Treasury notes	Total of domestic public debt	
	A- mount	I. N.	A- mount	I. N.	Trea- sury bills	Interest bearing current ac- counts	Ad- vances by the Bank of Italy	Total			Amount	I. N.
								Amount	I. N.			
1938 - June	53	100	49	100	9	20	1	30	100	1.5	133.5	100
1947 - »	53	100	429	875	279	188	366	833	2,777	6.9	1,321.9	990
1948 - »	53	100	419	855	483	295	473	1,251	4,170	7.1	1,730.1	1,296
1949 - »	53	100	392	800	744	479	470	1,693	5,643	8.4	2,146.4	1,608
1950 - » (a)	53	100	586	1,196	719	628	490	1,837	6,123	9.0	2,486.0	1,862
1951 - »	53	100	691	1,410	820	744	471	2,035	6,783	9.0	2,788.0	2,088
» - July	53	100	691	1,410	823	770	471	2,064	6,880	9.0	2,817.0	2,110
» - August	53	100	691	1,410	835	760	471	2,066	6,887	10.0	2,820.0	2,112
» - September	53	100	687	1,402	860	771	471	2,102	7,007	10.0	2,852.0	2,136
» - October	53	100	687	1,402	871	752	471	2,094	6,980	10.0	2,844.0	2,130
» - November	53	100	687	1,402	865	746	471	2,082	6,940	10.0	2,832.0	2,121

(a) Rectified.

Source: *Conto riassuntivo del Tesoro*.

Table D

CIRCULATION OF THE BANK OF ITALY: NOTES, DEMAND DRAFTS, CHEQUES AND OTHER SIGHT DEBTS  
(milliards of lire)

End of period	Notes	Demand drafts, cheques and other sight debts	Total circulation	Changes
1947 - December . . . . .	788.1	16.2	804.3	—
1948 - » . . . . .	963.0	17.5	980.5	+ 176.2
1949 - » . . . . .	1,048.2	14.6	1,062.8	+ 82.3
1950 - » . . . . .	1,165.2	18.7	1,183.9	+ 120.9
1951 - » . . . . .	1,291.8	14.6	1,306.4	+ 122.5

Source: *Bollettino* of the Bank of Italy.

## FACTORS AFFECTING THE CIRCULATION OF THE BANK OF ITALY

Table E

December 1947 - December 1948		December 1948 - December 1949	
	milliards of lire		milliards of lire
<i>Factors increasing the money circulation</i>		<i>Factors increasing the money circulation</i>	
Increase in: gold and cash in hand . . . . .	1.0	Increase in: gold and cash in hand . . . . .	3.4
» balances abroad . . . . .	4.4	» balances abroad . . . . .	3.4
» credits to clients . . . . .	9.2	» credits to clients . . . . .	49.5
» credits to Government . . . . .	157.0	» credits to Government . . . . .	34.1
» sundry debtors (*) . . . . .	161.4	» sundry debtors (*) . . . . .	255.0
» sundry accounts (assets) . . . . .	10.0	» sundry accounts (assets) . . . . .	4.0
<i>Total . . . . .</i>	343.0	<i>Total . . . . .</i>	349.4
<i>Factors decreasing the money circulation</i>		<i>Factors decreasing the money circulation</i>	
Increase in: free and fixed deposits . . . . .	92.8	Increase in: free and fixed deposits . . . . .	141.5
» Lira Counterpart Fund . . . . .	58.2	» Lira Counterpart Fund . . . . .	101.3
» sundry accounts (liabilities) . . . . .	15.8	» sundry accounts (liabilities) . . . . .	24.3
<i>Total . . . . .</i>	166.8	<i>Total . . . . .</i>	267.1
<i>Net increase of the circulation . . . . .</i>	176.2	<i>Net increase of the circulation . . . . .</i>	82.3
December 1949 - December 1950		December 1950 - December 1951	
	milliards of lire		milliards of lire
<i>Factors increasing the money circulation</i>		<i>Factors increasing the money circulation</i>	
Increase in: gold and cash in hand . . . . .	0.2	Increase in: balances abroad . . . . .	8.7
» balances abroad . . . . .	7.3	» sundry debtors (*) . . . . .	215.2
» credits to clients . . . . .	50.3	<i>Total . . . . .</i>	223.9
» sundry debtors (*) . . . . .	60.0	<i>Factors decreasing the money circulation</i>	
Decrease in: Lira Counterpart Fund . . . . .	124.5	Decrease in: gold and cash in hand . . . . .	0.2
<i>Total . . . . .</i>	242.3	» credits to Government . . . . .	18.5
<i>Factors decreasing the money circulation</i>		» credits to clients . . . . .	9.6
Decrease in: credits to Government . . . . .	105.7	» sundry accounts (assets) . . . . .	3.2
» sundry accounts (assets) . . . . .	0.1	Increase in: free and fixed deposits . . . . .	7.9
Increase in: free and fixed deposits . . . . .	2.1	» Treasury current account . . . . .	59.9
» Treasury current account . . . . .	3.1	» Lira Counterpart Fund . . . . .	1.5
» sundry accounts (liabilities) . . . . .	10.4	» sundry accounts (liabilities) . . . . .	0.5
<i>Total . . . . .</i>	121.4	<i>Total . . . . .</i>	101.4
<i>Net increase of the circulation . . . . .</i>	120.9	<i>Net increase of the circulation . . . . .</i>	122.5

(\*) Mainly, export credits.

Source: *Bollettino* of the Bank of Italy.

DEPOSITS AND CURRENT ACCOUNTS OF ITALIAN BANKS (a)  
(millions of lire)

Table F

End of period	Time and Demand Deposits			Current Accounts (b)			% of 4 to 1	Total		
	Amounts outstanding	Quarterly changes	Index number	Amounts outstanding	Quarterly changes	Index number		Amounts outstanding	Quarterly changes	Index number
	1	2	3	4	5	6		7	8	9
1947 - December	528,516	—	100	485,373	—	100	91.8	1,013,889	—	100
1948 - June	651,375	+ 49,575	123.0	609,763	+ 82,055	125.7	93.6	1,261,138	+ 131,630	124.3
December	805,497	+ 65,005	152.4	714,781	+ 50,161	147.4	88.7	1,520,278	+ 115,166	149.7
1949 - March	845,175	+ 39,679	160.0	774,422	+ 59,641	159.5	91.6	1,619,598	+ 99,320	159.1
June	860,859	+ 15,683	162.8	811,444	+ 37,022	167.2	94.2	1,672,303	+ 52,705	164.9
September	949,220	+ 88,361	179.6	856,561	+ 45,517	176.5	90.2	1,805,781	+ 133,878	178.1
December	1,015,937	+ 66,717	192.2	932,787	+ 76,226	192.1	91.8	1,948,724	+ 142,943	192.2
1950 - March	1,051,762	+ 35,825	209.1	947,449	+ 14,662	195.2	90.1	1,999,211	+ 50,487	197.2
June	1,059,031	+ 7,269	209.2	945,700	— 1,749	194.8	89.3	2,004,731	+ 5,520	197.7
September	1,112,499	+ 53,468	210.5	1,003,932	+ 58,232	206.8	90.2	2,116,431	+ 111,700	208.7
December	1,172,391	+ 59,892	221.8	1,062,515	+ 58,583	218.9	90.6	2,234,906	+ 118,475	220.4
1951 - March	1,179,784	+ 7,393	223.2	1,091,270	+ 28,755	224.8	92.4	2,271,054	+ 36,148	223.9
June	1,187,815	+ 8,031	224.7	1,090,487	— 883	224.6	91.8	2,278,302	+ 7,248	224.7
September	1,256,753	+ 68,938	237.7	1,179,351	+ 88,864	242.9	93.8	2,436,104	+ 157,802	240.2
December	1,362,321	+ 105,568	257.7	1,319,376	+ 140,025	271.8	93.8	2,681,697	+ 145,593	264.4

(a) The data refer to 365 banks (commercial and savings banks) which hold about 99% of the total deposits collected by all Italian banks. (b) Interbank current accounts are excluded.

Source: *Bollettino* of the Bank of Italy.

DEPOSITS, CURRENT ACCOUNTS AND ASSETS OF ITALIAN BANKS (a)  
(millions of lire)

Table G

Items	New Series (b)						
	31.12.48	31.12.49	30.6.50	31.12.50	31.3.51	30.6.51	30.9.51
Amounts outstanding							
Deposits and current accounts . . .	1,520,278	1,948,720	2,004,731	2,234,906	2,271,054	2,278,302	2,436,104
Cash and sums available at sight . . .	169,048	228,140	182,352	221,621	178,859	171,502	196,607
Fixed deposits with the Treasury and other Institutions . . . . .	177,748	265,898	263,729	280,417	275,475	281,552	333,919
Government Securities (c) . . . . .	414,200	427,761	518,405	545,755	576,213	570,945	622,660 (c)
Credits to clients (d) . . . . .	1,129,196	1,473,679	1,512,983	1,772,344	1,824,318	1,889,950	1,915,938
Index Numbers: 31-12-1948=100							
Deposits and current accounts . . .	100	128.2	131.9	147.0	149.4	149.9	160.2
Cash and sums available at sight . . .	100	134.9	107.9	131.0	105.8	101.5	116.3
Fixed deposits with the Treasury and other Institutions . . . . .	100	149.4	148.4	157.7	155.0	158.4	187.8
Government Securities (c) . . . . .	100	103.2	125.2	131.7	139.1	137.8	150.3
Credits to clients (d) . . . . .	100	130.5	134.0	156.9	161.6	167.4	169.6
% of deposits and current a/cs							
Deposits and current accounts . . .	—	—	—	—	—	—	—
Cash and sums available at sight . . .	11.1	11.7	9.1	9.9	7.9	7.5	8.0
Fixed deposits with the Treasury and other Institutions . . . . .	11.7	13.6	13.2	12.5	12.1	12.4	13.7
Government Securities (c) . . . . .	27.2	21.9	25.9	24.4	25.4	25.1	25.5
Credits to clients (d) . . . . .	74.2	75.6	75.5	79.3	80.3	82.9	78.6

(a) The data refer to 365 banks (commercial and savings banks) which hold about 99% of the total deposits collected by all Italian banks.

(b) The Bank of Italy has revised the quarterly series on banking assets, beginning from December 1948. For back figures (old series) see, *Recent Banking Developments in Italy*, this Review, No. 11, October-December 1949, pp. 230-231.

(c) Treasury bills and other Government securities. Nominal value.

(d) Includes: bills on hand (portafoglio), contango (riporti), advances (anticipazioni), current accounts (conti correnti), loans recoverable on salaries (prestii su pegno e contro cessione stipendio), loans (mutui), current accounts with sections for special credits (conti correnti con le sezioni speciali), credits abroad (impieghi all'estero), non-Government securities (titoli non di Stato).

(e) Provisional.

Source: *Bollettino* of the Bank of Italy.

NOTE CIRCULATION, PRICES, WAGES AND SHARE QUOTATIONS IN ITALY  
(Index Numbers, 1938=100)

Table H

Year or month	Note Circulation (a)		Wholesale prices (c)		Cost of Living (c)	Wage rates in industry (c)	Share quotations (b)	Fine gold	
	Amount (b) (milliards of lire)	Index	All commodities	Foodstuffs				Price of one gram (lire) (d)	Index
1945 December . . .	389.8	1,732	..	..	2,764	..	517	823	3,165
1947 December . . .	795.0	3,533	5,526	6,196	4,929	5,105	1,206	827	3,180
1948 December . . .	970.9	4,315	5,696	5,969	4,917	5,415	1,416.9	995	3,826
1949 December . . .	1,058.2	4,703	4,747	4,954	4,753	5,791	1,511.3	957	3,680
1950 June . . . . .	994.2	4,419	4,671	5,069	4,823	5,811	1,428.8	775	2,980
December . . . . .	1,176.4	5,228	5,424	5,567	5,009	5,962	1,589.1	919	3,535
1951 March . . . . .	1,101.7	4,896	5,746	5,539	5,109	5,972	1,727.8	932	3,585
June . . . . .	1,100.3	4,890	5,595	5,456	5,394	6,329	1,618.3	868	3,338
July . . . . .	1,132.1	5,031	5,557	5,443	5,392	6,638	1,636.4	867	3,334
August . . . . .	1,132.3	5,032	5,526	5,456	5,373	6,685	1,678.1	860	3,307
September . . . . .	1,164.0	5,173	5,438	5,446	5,371	6,685	1,711.0	888	3,415
October . . . . .	1,186.0	5,271	5,451	5,512	5,386	6,685	1,724.6	892	3,430
November . . . . .	1,183.1	5,258	5,468	5,515	5,420	6,685	1,728.1	..	..

(a) End of year or month. Includes: Bank of Italy notes, Treasury notes, and A-M-lire; (b) *Bollettino* of the Bank of Italy; (c) *Bollettino Mensile di Statistica* issued by the Central Institute of Statistics; (d) Business Statistics Centre of Florence.

PRICES AND YIELDS OF ITALIAN SECURITIES BY MAIN CATEGORIES  
(annual or monthly averages)

Table I

Year or month	Government Securities								Share Securities	
	Bonds				Treasury Bills		Average			
	Consolidated		Redeemable		Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)
	Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)						
1938 . . . . .	100.0	5.40	100.0	5.37	100.0	5.07	100.0	5.33	100	5.17
1947 . . . . .	94.4	5.72	98.1	5.59	73.7	6.88	86.5	6.16	2,235.8	0.64
1948 . . . . .	99.4	5.43	85.8	6.60	89.2	5.93	87.6	6.22	1,319.5	2.31
1949 . . . . .	105.9	5.10	96.1	5.89	94.6	5.59	96.0	5.68	1,567.7	3.97
1950 . . . . .	105.4	5.13	93.4	6.06	93.6	5.68	93.6	5.83	1,528.2	5.44
1951 March . . . . .	102.5	5.27	87.6	6.46	85.9	6.16	88.0	6.19	1,727.8	6.16
June . . . . .	101.5	5.32	87.3	6.48	87.1	6.07	88.6	6.15	1,618.3	7.12
July . . . . .	101.5	5.32	88.3	6.41	88.0	6.01	89.6	6.08	1,636.4	7.14
August . . . . .	102.1	5.29	90.0	6.29	90.0	5.88	91.4	5.96	1,678.1	6.96
September . . . . .	101.7	5.31	89.4	6.33	89.8	5.89	91.1	5.98	1,711.0	6.83
October . . . . .	101.3	5.33	89.3	6.34	89.5	5.91	90.8	6.00	1,724.6	6.77
November . . . . .	..	..	..	..	..	..	91.4	5.96	1,728.1	6.82

Source: *Bollettino* of the Bank of Italy.

WHOLESALE PRICES BY GROUPS OF COMMODITIES  
(Index Numbers, 1938=100)

Table L

Period	All Commodities	Foodstuffs		Textiles	Hides, Skins and Footwear	Raw materials, metal and engineering products	Fuels and lubricants	Chemical raw materials and products	Lumber	Paper goods	Bricks, Lime and Cement	Glass
		Vegetable	Animal									
1947 June	5,329	4,185	9,085	6,988	6,796	5,066	3,592	5,565	9,105	7,741	6,060	4,608
December	5,526	4,393	8,035	6,404	4,953	6,296	4,063	5,815	7,894	6,546	6,309	4,668
1948 June	5,142	4,177	7,085	6,172	4,557	5,851	4,342	5,810	5,560	5,893	6,174	4,889
December	5,696	5,278	7,678	5,996	5,316	5,712	4,432	5,814	5,164	5,571	5,988	4,889
1949 June	5,215	4,967	6,469	6,004	4,412	5,373	3,919	5,659	4,650	5,660	6,082	4,889
December	4,747	4,493	6,054	5,644	4,112	5,165	3,878	5,314	4,502	5,664	6,239	4,957
1950 June	4,671	4,754	5,780	5,539	3,580	4,695	3,631	5,183	4,320	5,648	6,048	4,928
December	5,424	4,892	7,254	7,343	5,503	6,285	4,106	5,497	6,497	5,807	6,071	4,928
1951 March	5,724	4,952	6,968	8,279	6,127	6,636	4,727	6,206	8,829	6,879	6,277	4,886
June	5,595	4,842	6,970	7,830	4,619	6,708	4,745	6,132	7,272	8,610	6,680	4,886
July	5,557	4,783	7,093	7,602	4,737	6,685	4,725	6,003	7,257	8,710	6,704	4,886
August	5,526	4,721	7,339	7,347	4,719	6,682	4,739	5,925	7,303	8,530	6,770	4,886
September	5,438	4,678	7,438	6,911	4,724	6,711	4,767	5,794	7,532	8,122	6,812	4,886
October	5,451	4,369	7,747	6,948	4,813	6,728	4,658	5,915	7,867	7,995	6,846	4,886
November	5,468	..	..	7,023	5,016	6,745	4,715	5,931	8,045	7,976	6,885	4,886

Source: *Bollettino Mensile di Statistica*.

**NATIONAL INDEX OF LIVING COST**  
(1938=100)

Table M

Year or month	All Items	Foodstuffs	Clothing	Heating and lighting	Housing	Miscellaneous
1948 - December . . .	4,917	6,149	5,810	3,069	399	4,387
1949 - December . . .	4,753	5,719	5,845	3,464	574	4,502
1950 - March . . . . .	4,682	5,658	5,650	3,429	595	4,586
June . . . . .	4,823	5,888	5,544	3,418	595	4,585
September . . . . .	5,007	6,090	5,693	3,495	869	4,641
December . . . . .	5,009	6,014	6,252	3,602	977	4,739
1951 - March . . . . .	5,199	6,105	7,065	3,665	1,258	5,070
June . . . . .	5,394	6,412	7,108	3,687	1,260	5,108
July . . . . .	5,392	6,366	7,048	3,707	1,259	5,410
August . . . . .	5,373	6,333	6,983	3,728	1,265	5,432
September . . . . .	5,371	6,330	6,923	3,766	1,265	5,435
October . . . . .	5,386	6,338	6,806	3,870	1,267	5,468
November . . . . .	5,420	6,379	6,877	3,930	1,279	5,506

Source: *Bollettino Mensile di Statistica*.

**WAGES AND SALARIES IN ITALY**  
(gross retributions - inclusive of family allowances)  
(Index Numbers, 1938=100)

Table N

Categories	1949	1950	1951					
	Dec.	Dec.	June	July	August	Sept.	Oct.	Novemb.
<i>Industry:</i>								
Specialized workers . . . . .	4,590	5,239	5,590	5,827	5,870	5,872	5,872	..
Skilled workers . . . . .	5,252	5,786	6,126	6,414	6,460	6,460	6,460	..
Ordinary workers and semi-skilled labourers . . . . .	5,662	6,113	6,482	6,800	6,849	6,848	6,848	..
Labourers . . . . .	6,163	6,536	6,940	7,300	7,365	7,364	7,364	..
<i>General index of Industry</i> . . . . .	5,471	5,962	6,329	6,638	6,684	6,685	6,685	6,685
<i>Land Transport</i> . . . . .	5,299	5,811	6,218	6,505	6,589	6,589	6,589	6,589
<i>Government Civil Employees:</i>								
Group A (a) . . . . .		3,373	3,373	3,373	3,373	3,373	3,373	..
Group B (b) . . . . .	2,851	3,424	3,424	3,424	3,424	3,424	3,424	..
Group C (c) . . . . .	3,947	4,223	4,223	4,223	4,223	4,223	4,223	..
Subordinate staff . . . . .	4,679	4,928	4,928	4,928	4,928	4,928	4,928	..
<i>General Index of Government Civil Employees</i> . . . . .	3,533	3,936	3,936	3,936	3,936	3,936	3,936	3,936

(a) Administrative grade; (b) Executive grade; (c) Clerical grade.

Source: *Bollettino Mensile di Statistica*.

**POPULATION AND HOUSING IN ITALY (a)**

Table O

	21/4/1931 (b)	4/11/1951 (b)	Increase	
			absolute figures	%
Population . . . . .	40,660,718	46,887,470	6,226,752	15.3
Dwellings (units) . . . . .	9,070,521	11,232,812	2,162,291	23.8
Rooms (units) (c) . . . . .	30,985,735	35,461,466	4,475,731	14.4
Persons per room . . . . .	1.31	1.32	—	—

(a) Recently an official census has been made in Italy by the Central Institute of Statistics, reflecting the population and housing situation at 4/11/51. Provisional and synthetical figures are here given.

(b) In order to make figures comparable, the data referring to the ex-Italian provinces of Fiume, Pola, Trieste and Zara have been excluded from the official figures of 1931 census. The data referring to the province of Gorizia, that was greatly reduced under the Peace Treaty, have been excluded from the official figures both for 1951 and 1931.

(c) The meaning of « room » has been somewhat enlarged in the 1951 census. It is estimated that, had the meaning been the same as in 1931, the ratio of persons per room should have been somewhat more than 1.32 in 1951.

For the post-war housing situation in Italy, see also SALVATORE ALBERTI: *The Housing Problem in Italy*, in this Review, No. 7, October 1948, pp. 441 ff.

ITALIAN INDUSTRIAL PRODUCTION INDEXES (a)  
(unadjusted - monthly averages, 1938=100)

Table P

Year or month	General Index	Mining	Manufactures									Electric Power	
			Total	Food	Textiles	Lumber	Paper	Metal-lurgy	Engi-neering	Non-metallic ores	Chemicals		Rubber
1949 - Average	105	90	101	111	96	58	91	85	115	96	105	115	136
1950 - Average	119	101	114	134	103	59	106	105	123	119	121	132	160
1950 - March	121	105	118	135	113	64	109	98	132	125	115	143	148
June	118	93	112	118	95	62	103	111	127	130	119	124	172
September	125	102	120	135	112	61	111	116	130	116	121	146	165
December	129	100	125	171	110	55	110	106	122	119	144	134	164
1951 - March	140	108	135	141	122	62	124	128	138	130	163	171	183
June	138	108	131	133	109	65	112	144	134	132	163	158	193
July	143	124	137	139	110	66	111	144	145	132	171	171	201
August	115	115	106	118	69	53	93	126	92	125	162	95	184
September	137	128	131	130	106	67	114	141	135	128	172	150	186
October	144	143	145	115	119	70	148	148	141	138	172	164	192
November	136	133	129	146	106	65	115	139	124	136	161	130	188

(a) On the problem of index numbers on Italian industrial production, see this Review, No. 16, January-March 1951: *A Note on the Index Numbers of Italian Industrial Production*, by E. D'ELIA, pag. 34; and *National Income, Consumption and Investments in Italy*, pag. 3.

Source: *Bollettino Mensile di Statistica*.

ITALIAN CONSUMPTION OF SOLID AND LIQUID FUELS ELECTRIC ENERGY AND NATURAL GAS  
(bituminous coal equivalent - in thous. of metric tons)

Table Q

	1938	1949	1950	1951 (a)	Index numbers: 1938=100		
					1949	1950	1951 (a)
<i>Coal and lignite m.a.</i> . . . . .	1,080	840	827	882	77.7	76.5	81.6
Domestic . . . . .	120	95	91	97	79.1	75.8	80.8
Imported . . . . .	960	751	736	788	78.2	76.6	82.0
<i>Petroleum products (import.)</i> . . . . .	371	504	565	713	135.8	152.2	192.1
<i>Electric energy</i> . . . . .	984	1,012	1,278	1,545	102.8	129.8	157.0
Domestic . . . . .	879	1,001	1,264	1,531	113.8	143.7	174.1
Imported . . . . .	15	11	14	14	73.3	93.3	93.3
<i>Natural gas</i> . . . . .	1	27	63	107	2,700.0	6,300.0	10,700.0
<i>Total (domestic and imported)</i> . . . . .	2,346	2,389	2,733	3,249	101.8	116.4	138.4

(a) Monthly averages on the basis of the first eight months.

Source: E.C.A. - Special Mission to Italy.

ITALIAN RAILWAY TRAFFIC AND ROLLING-STOCK POSITION (\*)

Table R

	1938	1948	1949	1950	1951	Index numbers (1938=100)			
						1948	1949	1950	1951
Total operating network (Km.) (**)	22,955	21,448	21,643	21,632	21,637 (a)	93.4	94.3	94.2	94.2
Steam locomotives . . . . . units	4,278	2,417	2,340	2,299	2,262 (b)	56	55	54	53
Electric locomotives . . . . . »	1,348	1,183	1,232	1,239	1,260 (b)	88	91	92	93
Passengers cars . . . . . »	6,922	4,503	5,109	5,871	6,125 (b)	65	74	85	88
Freight cars . . . . . »	126,916	97,850	106,937	107,350	109,460 (b)	77	84	84	86
Kilometers trains . . . . . thousands	130,110	117,618	135,307	151,813	159,876 (c)	90	104	117	123
Passengers kilometers . . . . . Millions	—	26,470	23,714	23,673	22,380 (c)	—	—	—	—
Ton kilometers of freight . . . . . »	—	11,179	10,486	11,137	12,420 (c)	—	—	—	—
Railway traffic total product (in millions of lire)	1,612	51,906	69,434	79,537	74,376 (c)	3,240	4,330	4,960	4,613

(a) At the end of July; (b) At the end of August; (c) Annual rate on the basis of the first six months.

(\*) For a general picture of the railways problem in Italy in this post-war period, see: GLAUCO DELLA PORTA: *The Railways Problem in Italy*, in this Review, No. 14, July-September 1950, pp. 793 ff.

(\*\*) State railways and leased railways.

Source: *Bollettino di Statistica*, of the Central Institute of Statistics.

## PRODUCTION IN SOME ITALIAN INDUSTRIAL BRANCHES

Table 5

	1938	1948	1949	1950	1951 (a)	Index Numbers (1938=100)			
						1948	1949	1950	1951
<i>Metallic minerals</i>									
Iron ores . . . thous. of m. tons	989.8	540.0	548.7	422.1	498.0	54.5	55.4	42.6	50.3
Mercury ores . . . » » » »	156.6	103.9	121.8	149.9	165.6	66.3	77.7	95.7	105.7
Lead ores . . . » » » »	67.5	47.3	57.3	63.2	64.4	70.0	84.8	93.6	95.4
Zinc . . . . . » » » »	154.9	125.4	122.8	139.1	157.6	80.9	79.2	89.7	101.7
<i>Non-metallic minerals</i>									
Sardinian coal . . thous. of m. tons	465.8	861.7	1,014.1	950.6	1,086.4	184.9	217.7	204.0	233.2
Pyrites . . . . . » » » »	930.3	834.5	863.7	895.5	814.4	89.7	92.8	96.2	87.5
Xiloid lignite . . » » » »	704.2	681.7	622.4	562.2	647.2	96.8	88.3	79.8	91.9
Raw fused sulphur » » » »	—	173.6	188.3	213.1	191.2	—	—	—	—
Marble in blocks . . » » » »	323.1	175.9	180.7	247.3	275.2	54.4	55.9	76.5	85.1
Natural gas . . . millions of m <sup>3</sup>	17.1	116.9	233.7	504.2	888.8	683.6	1,366.6	2,948.5	5,197.6
<i>Food industries and drinks</i>									
Sugar . . . . . thous. of quintals	3,698.3	4,098.1	4,540.6	5,548.7	—	110.8	122.7	150.0	—
Beer . . . . . » » hectolitres	671.6	764.9	1,040.8	1,375.3	—	113.8	154.9	204.7	—
<i>Tobacco production</i> . thous. of quintals	313.1	351.4	375.3	400.1	395.6	112.2	119.8	127.7	126.3
<i>Textile industry</i>									
Cotton-yarn product thous. of quintals	—	1,893.8	2,085.1	2,164.2	2,069.6 (b)	—	—	—	—
» fabric » » » »	—	1,391.9	1,442.1	1,572.1	1,529.2 (b)	—	—	—	—
Artificial fibres . . » » » »	1,253.4	699.4	907.6	1,079.6	1,410.8	55.8	79.4	86.1	112.5
<i>Metallurgical industry</i>									
Pig iron . . . . . thous. of m. tons	862.8	449.4	392.8	503.8	954.4	52.0	45.5	58.3	110.6
Crude steel . . . . . » » » »	2,322.9	2,125.1	2,055.5	2,362.4	2,960.8	91.4	88.4	101.7	127.4
Hot rolled steel . . » » » »	1,658.3	1,490.9	1,594.9	1,889.8	2,300.4	89.9	96.1	113.9	138.7
<i>Non-ferrous mineral industry</i>									
Mercury . . . . . thous. of m. tons	2.0	1.3	1.5	1.8	1.6	65.0	75.0	90.0	80.0
Aluminium . . . . . » » » »	25.8	33.1	25.7	37.1	50.4	128.2	99.6	143.7	195.3
Lead . . . . . » » » »	44.0	26.7	26.0	37.5	32.4	60.6	59.0	85.2	73.6
Zinc . . . . . » » » »	33.6	26.4	26.6	38.1	46.4	78.5	79.1	113.3	138.0
<i>Engineering industry</i>									
Typing machines (number-thous.)	...	75.3	90.8	119.8	143.2	—	—	—	—
Sewing machines . ( » » )	...	137.3	230.7	271.3	280.8	—	—	—	—
Electric locomotives ( » -units)	...	56	85	90	92	—	—	—	—
Railway carriages . (number-thous.)	...	7.2	4.3	1.9	0.24	—	—	—	—
Automobiles . . . ( » » )	...	52.7	77.6	115.0	138.8	—	—	—	—
<i>Chemical industry</i>									
Sulphuric acid . . thous. of m. tons	1,721.3	1,560.4	1,855.9	1,826.2	2,150.8	90.6	107.8	106.0	124.9
Caustic soda . . . » » » »	165.0	211.1	195.2	151.4	259.2	127.9	118.3	91.7	157.0
<i>Mineral oil industry</i>									
Gasoline . . . . . thous. of m. tons	415.2	414.2	609.9	770.3	942.0	99.7	146.8	185.5	226.8
Refined oil . . . . . » » » »	150.2	188.4	138.2	174.9	270.0	125.4	92.0	116.4	179.7
Fuel oil . . . . . » » » »	460.2	898.8	1,430.9	1,929.7	2,470.4	195.3	310.9	419.3	536.8
<i>Cement industry</i>									
Milled cement . . thous. of m. tons	4,607.6	3,143.8	4,036.5	5,003.5	5,500.4	68.2	87.6	108.5	119.3
<i>Electric industry</i>									
Thermoelectric production . . millions of kwh	620.2	1,486.0	2,667.4	2,947.6	2,643.2	239.6	430.0	475.2	426.1
Hydroelectric prod. » » »	12,522.6	18,201.2	14,936.9	20,972.0	25,476.0	145.3	119.2	167.4	203.4
Total production . . » » »	13,142.8	19,687.2	17,604.3	23,919.6	28,119.2	149.7	133.9	181.9	213.9

(a) Annual rate on the basis of the first three quarters; (b) Annual rate on the basis of the period January-August.

Source: *Bollettino Mensile* of the Central Institute of Statistics.

ITALY'S PRINCIPAL AGRICULTURAL PRODUCTS (\*)

Table T

Products	1950			1951			Index Numbers 1936-39 = 100 (c)			
	Surface (hectares)	Production (quintals)		Surface (hectares)	Production (quintals)		Total production		Production per ha.	
		Amount	per ha.		Amount	per ha.	1950	1951	1950	1951
	1	2	3	4	5	6	7	8	9	10
Wheat . . . . .	4,719,260	76,601,520	16.2	4,724,716	67,591,000	14.3	101.6	89.7	109.4	108.1
Rice . . . . .	145,063	6,897,560	47.5	151,900	7,118,000	46.8	92.7	95.6	94.8	93.4
Maize . . . . .	1,241,085	19,240,640	15.5	1,272,467	27,000,000	21.2	64.9	91.1	76.3	104.4
Beans . . . . .	487,959	1,176,960	2.4	480,177	1,715,000	3.5	72.4	105.6	72.7	106.0
Potatoes . . . . .	382,987	23,736,440	62.0	408,830	32,650,000	79.8	87.1	119.9	91.7	118.0
Tomatoes . . . . .	87,121	12,329,610	141.5	85,577	14,521,000	169.6	129.4	152.4	84.5	101.3
Cabbages . . . . .	78,313	10,941,390	270.8	..	11,100,000	..	150.0	152.2	102.5	..
Tobacco . . . . .	58,873	786,522	13.5	58,000	800,000	16.0	184.9	188.1	104.6	124.0
Beets . . . . .	173,744	44,700,110	257.3	..	57,221,000	..	136.6	174.9	105.9	..
Hemp . . . . .	56,361	693,139	11.3	..	680,000 (a)	..	63.1	..	87.5	..
Flax . . . . .	18,161	159,631	8.8	..	150,000	..	420.0	394.7	352.0	..
Cotton . . . . .	22,772	111,140	4.9	25,618	50,000 (b)	..	71.6	..	257.8	..
Fodder . . . . .	..	280,742,550	..	..	..	..	92.2	..	..	..
Grapes . . . . .	..	60,728,220	..	..	..	..	99.0	..	..	..
Wine (hectolitres) .	..	36,805,300	..	..	41,200,000	..	96.5	108.0	..	..
Olive . . . . .	..	9,688,790	..	..	17,300,000	..	79.0	121.4	..	..
Olive Oil . . . . .	..	1,711,690	..	..	2,910,000	..	74.3	126.4	..	..
Oranges . . . . .	..	5,169,370	..	..	4,501,000	..	158.8	138.2	..	..
Lemons . . . . .	..	3,085,730	..	..	2,840,000	..	94.3	86.8	..	..
Apples . . . . .	..	5,112,780	..	..	7,223,000	..	177.3	250.5	..	..
Pears . . . . .	..	2,918,040	..	..	3,600,000	..	148.0	182.6	..	..
Peaches . . . . .	..	2,826,970	..	..	2,852,000	..	122.2	123.3	..	..
Cherries . . . . .	..	1,050,560	..	..	1,113,000	..	157.2	166.6	..	..
Figs . . . . .	..	3,689,320	..	..	..	..	120.4	..	..	..

(\*) 1 hectare = 2.4711 acres; 1 quintal = 220.46 lb.; 1 hectolitre = 26.4171 U.S. gallons.

(a) Lime only, seed not included.

(b) Fibre only, seed not included.

(c) For absolute figures of 1936-39 average production, see this Review, No. 6, July 1948, Statistical Appendix, Table Q, p. 402.

Source: Central Institute of Statistics and Ministry of Agriculture.

UNEMPLOYMENT IN ITALY BY ECONOMIC SECTORS

Table U

Year or month	Agriculture	Industry	Commerce and services	Transport and communications	Credit and Insurance	Unskilled workers	Employees	Total	Index numbers 1947 = 100
1946 - month. av.	314,916	913,770	126,252	..	299,923	..	..	1,654,871	81.7
1947 - " "	378,295	1,060,093	138,947	..	447,805	..	..	2,025,140	100.0
1948 - " "	..	..	..	..	..	..	..	2,142,474 (b)	105.8 (a)
1949 - " "	..	..	..	..	..	..	..	1,940,860	95.8
1950 - " "	346,368	966,046	45,611	18,853	612	404,047	78,572	1,860,109	91.8
1949 - June	239,808	1,034,410	46,352	22,477	678	378,288	93,755	1,815,768	89.7
December	371,214	1,116,297	50,781	21,257	712	402,391	92,454	2,055,606	101.5
1950 - June	251,524	911,241	43,158	17,978	608	370,790	77,550	1,672,849	82.6
December	435,552	1,024,305	47,395	19,499	573	470,618	71,867	2,069,809	102.2
1951 - March (b)	292,023	864,354	51,389	23,362	(c)	483,108	76,176 (d)	1,790,412	88.4
June (b)	321,985	919,880	55,126	24,667	(c)	499,053	83,250 (d)	1,903,961	94.0

(a) The monthly average of 1948 has been calculated excluding the third quarter of the year.

(b) Provisional data.

(c) Included in « employees » beginning from March 1951.

(d) « Credit and Insurance » included.

Source: Ministry of Labour.



ITALY'S IMPORTS AND EXPORTS, 1950 AND 1951 (first nine months)  
(billions of lire)

Table V

Month	1951			1950		
	Imports	Exports	Surplus (+) or Deficit (-)	Imports	Exports	Surplus (+) or Deficit (-)
January . . . . .	96.80	75.44	- 21.36	75.56	52.82	- 22.74
February . . . . .	94.83	71.49	- 23.34	73.27	49.27	- 24.—
March . . . . .	102.17	82.57	- 19.60	83.25	60.64	- 22.61
April . . . . .	117.57	79.83	- 37.74	66.39	53.64	- 12.75
May . . . . .	123.69	81.94	- 41.75	74.35	58.69	- 15.66
June . . . . .	123.98	86.25	- 37.73	78.99	60.27	- 18.72
July . . . . .	113.27	94.86	- 18.41	84.21	61.08	- 23.13
August . . . . .	109.59	78.89	- 30.70	63.07	55.82	- 7.25
September . . . . .	112.83	88.63	- 24.20	59.74	71.55	+ 11.81
Total . . . . .	994.75	739.90	- 254.83	668.83	523.78	- 145.07

Source: *Statistica del Commercio con l'Estero*.

TOURIST MOVEMENT AND EXPENDITURE IN ITALY, 1937-1951

Table W

	1937	1938	1948	1949	1950	1951 (a)	I Half Year	
							1950	1951
<i>Arrivals by</i>								
train . . . . . (thousands)	1,468	1,363	843	1,202	1,934	...	668	795
road . . . . . »	3,376	2,450	628	1,980	2,589	...	894	965
ship . . . . . »	163	158	51	92	137	...	64	41
air . . . . . »	11	12	68	127	179	...	81	84
Total . . . . . »	5,019	3,983	1,590	3,402	4,839	5,323	1,710	1,885
<i>Index Numbers</i> . . . . .	100	79	31	67	96	106		
<i>Stay</i>								
average per visitor (days)	3.5	3.6	4.4	4.0	3.8	...	...	...
visitors per stay . (thousands)	17,371	14,297	6,988	13,482	18,402	...	...	...
<i>Expenditure</i>								
average per day								
per unit . . . . . (current lire)	152	152	5,750	6,000	6,300	...	...	...
aggregate (millions of current lire) . . . . .	2,645	2,172	40,199	80,942	116,328	...	...	...

(a) Provisional.

Source: E.N.I.T. (Ente Nazionale Industrie Turistiche).

ITALY'S TOURIST BALANCE OF PAYMENTS, 1937-1950  
(millions of lire)

Table Z

Year	Foreign Expenditure in Italy	Italian Expenditure abroad	Surplus	
			millions of lire	% of the Italian External Trade Deficit
1937 . . . . .	2,645	283	2,362	42
1938 . . . . .	2,172	295	1,877	62
1949 (a) . . . . .	80,942	14,200	66,742	30
1950 (a) . . . . .	116,328	20,000	96,328	63

(a) Estimates.

Source: E.N.I.T. (Ente Nazionale Industrie Turistiche) and Istituto Centrale di Statistica.

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