

ITALIAN BUDGET SUMMARY
(milliards of lire)

Table A

Fiscal year beginning 1st July	Revenue			Expenditure			Deficit		
	Assessed		Collected	Obligated		Paid out	Obligated		Cash
	Current	Movement of capital	(a)	Current	Movement of capital	(a)	Current	Movement of capital	Total
1938-39	27	3	—	39	2.8	—	12	0.2	11.8
1949-50	1,419	252	1,618.2	1,716	232	1,703.9	297	20	277
1950-51	1,720	272	1,658.4	1,894	319	1,820.0	174	47	221
1951-52	1,737	336	1,976.4	2,129	305	2,308.4	392	31	361
1952-53	1,806	305	2,402.0	2,302	119	2,639.4	495	185	310
1953-54	2,000	338	2,300.3	2,325	182	2,433.8	325	156	169
1954-55 (b)	2,263	302	2,497.6	2,674	116	2,517.4	411	186	225
1955-56 (c)	2,445	24.5	—	2,724	71.1	—	279	46.6	325.6

(a) Current revenue (or payment) and movement of capital; on year account and arrears.

(b) Revised.

(c) Estimates.

Sources: *Conto Riassuntivo del Tesoro; Report on Italy's Economic Situation in 1954*, submitted to the Parliament by the Minister of the Budget, On. E. Vanoni, March 31, 1955.

ITALIAN BUDGET SUMMARY - FINANCING OF CASH DEFICIT

(millions of lire)

Table B

	1950-51	1951-52	1952-53	1953-54	1954-55 (c)
Assessments and Obligations (a) - Deficit	— 277,707	— 423,000	— 294,000	— 241,000	— 225,000
Receipts and Payments (b) - Cash deficit	— 159,103	— 335,125	— 234,336	— 132,600	— 19,799
<i>Financing of cash deficit:</i>					
Treasury Bills	+ 98,024	+ 102,742	+ 11,716	+ 89,902	+ 65,440
Advances of the Bank of Italy	— 19,077	—	— 21,000	+ 89,541	+ 31,299
Interest bearing { Cassa DD.PP. and in- current accounts { surance instit. (c)	+ 141,216	+ 63,142	+ 160,372	+ 62,824	+ 37,376
Banking institutions	+ 751	— 11,297	+ 15,603	+ 8,577	+ 1,072
Floating debt - Total	+ 220,914	+ 154,587	+ 143,259	+ 233,690	+ 60,435
Other Treasury debits and credits (d)	— 8,381	— 170,324	— 12,040	— 39,379	+ 40,777
Changes in cash position	— 53,430	+ 10,214	+ 103,117	+ 61,711	+ 141
GRAND TOTAL	+ 159,103	+ 335,125	+ 234,336	+ 132,600	+ 10,799

(a) Current revenue and expenditure and movements of capital.

(b) Receipts and payments on year account and arrears; current revenue and expenditure and movements of capital.

(c) For more than 90%, a/cs, with «Cassa Depositi e Prestiti» (Cassa DD.PP.) which collects the deposits of the Postal Savings Banks.

(d) Debits and credits with government's agencies and other public bodies.

(e) Revised.

Source: *Conto riassuntivo del Tesoro*.

ITALIAN DOMESTIC PUBLIC DEBT

(milliards of lire - Index Numbers, 1938=100)

Table C

End of period	Consolidated debt		Redeemable debt		Floating debt				Total of domestic public debt			
	A- mount	I.N.	A- mount	I.N.	Tre- asury bills	Interest bearing current ac- counts	Ad- vances by the Bank of Italy	Total Amount	I.N.	Tre- asury notes	Amount	I.N.
1952 - June	53	100	829	1,681	920	822	471	2,213	7,376	15.0	3,110	2,329
1953 - June	53	100	1,025	2,091	908	998	449	2,355	7,850	38.2	3,471	2,600
1954 - March	53	100	1,212	2,473	966	1,079	447	2,492	8,306	45.7	3,803	2,849
June	53	100	1,212	2,473	998	1,052	538	2,589	8,630	46.5	3,811	2,855
September	53	100	1,230	2,510	1,042	1,125	535	2,703	9,010	50.4	4,036	3,023
December	53	100	1,259	2,569	1,059	1,115	544	2,718	9,060	53.5	4,083	3,058
1955 - March	53	100	1,490	3,040	1,058	1,100	526	2,684	8,946	55.4	4,282	3,207
June (a)	53	100	1,496	3,057	1,064	1,016	570	2,650	8,833	56.4	4,155	3,112
July	53	100	1,498	3,057	1,084	1,020	543	2,647	8,823	56.9	4,255	3,187
August	53	100	1,498	3,057	1,086	1,018	514	2,618	8,726	57.4	4,226	3,165

(a) Revised.

Source: *Conto riassuntivo del Tesoro*.

DEPOSITS AND CURRENT ACCOUNTS IN ITALIAN BANKING SYSTEM AND POSTAL SAVINGS BANKS

(index numbers, 1938=1)

Table D

End of period	Banking System (a)						Postal Savings Banks						Percent ratio to deposits and c/a of banking system	
	Deposits		Current Accounts (b)		Total		Deposits		Current Accounts		Total			
	Mil-lillions of lire	Index numbers												
1951	1,364	36	1,324	78	2,688	49	796	27	160	145	956	32	35.5	
1952	1,688	44	1,647	96	3,335	60	963	33	197	179	1,160	38	34.7	
1953	2,021	53	1,893	111	3,915	71	1,147	39	276	250	1,423	47	36.3	
1954 March	2,049	54	1,868	109	3,917	71	1,181	40	261	237	1,442	48	36.8	
June	2,095	55	1,935	113	4,030	73	1,188	41	244	221	1,432	47	35.5	
September	2,193	57	2,008	118	4,201	76	1,200	41	276	250	1,476	49	35.1	
December	2,341	61	2,132	125	4,473	81	1,263	43	252	229	1,515	50	33.8	
1955 March	2,392	62	2,156	126	4,547	82	1,291	44	227	206	1,518	50	33.3	
June	2,427	63	2,194	129	4,621	84	1,288	44	222	201	1,510	50	32.6	
July	2,478	65	2,216	130	4,694	85	1,291	44	274	249	1,565	52	33.3	
August	2,516	66	2,226	130	4,742	86	1,294	44	257	233	1,551	51	32.7	
September	2,549	67	2,304	135	4,853	88	1,296	44	237	215	1,533	51	31.5	

(a) The data refer to 365 banks (commercial and savings banks) which hold about 99% of the total deposits collected by all Italian banks.

(b) Inter-bank current accounts are excluded.

Source: *Bollettino* of the Bank of Italy.DEPOSITS, CURRENT ACCOUNTS AND ASSETS OF ITALIAN BANKS (a)
(millions of lire)

Table E

Items	31.12.53	31.3.54	30.6.54	30.9.54	31.12.54	31.3.55	30.6.55
Amount outstanding							
Deposits and current accounts . . .	3,914,644	3,917,183	4,030,644	4,201,416	4,473,243	4,547,843	4,620,759
Cash and sums available at sight . . .	359,076	287,698	302,123	288,696	402,713	354,900	342,370
Fixed deposits with the Treasury and other Institutions	466,493	488,941	525,538	621,882	549,398	585,868	585,738
Government Securities (b)	767,691	805,040	813,469	826,245	856,790	923,443	930,657 (d)
Credits to clients (c)	3,206,120	3,152,351	3,263,007	3,426,212	3,688,429	3,651,060	3,805,961
Index Numbers: 31-12-1948 = 100							
Deposits and current accounts . . .	257.4	257.6	265.1	276.0	294.2	299.1	303.9
Cash and sums available at sight . . .	212.4	170.1	178.7	170.7	238.2	209.9	202.5
Fixed deposits with the Treasury and other Institutions	262.4	275.0	295.6	349.8	309.0	329.6	329.5
Government Securities (b)	184.8	194.3	196.5	199.4	206.8	222.9	224.6
Credits to clients (c)	283.9	279.1	288.9	303.4	326.6	323.3	337.0
% of deposits and current a/cs							
Cash and sums available at sight . . .	9.2	7.3	7.4	6.8	9.0	9.0	7.3
Fixed deposits with the Treasury and other Institutions	11.9	12.4	13.0	14.8	12.2	12.8	12.5
Government Securities (b)	19.6	20.5	20.2	19.6	19.1	20.2	20.1
Credits to clients (c)	81.9	80.4	80.9	81.7	82.4	80.2	81.1

(a) The data refer to 365 banks (commercial and savings banks) which hold about 99% of the total deposits collected by all Italian banks.

(b) Treasury bills and other Government securities. Nominal value.

(c) Includes: bills on hand, rediscount at the Bank of Italy, contangoes, advances, current accounts, credits abroad, loans recoverable on salaries, credits on note of hand, mortgage loans, current accounts with sections for special credits, non-Government securities participations.

(d) Provisional.

Source: *Bollettino* of the Bank of Italy.

NOTE CIRCULATION, PRICES, WAGES AND SHARE QUOTATIONS IN ITALY
(Index Numbers, 1938=100)

Table F

Year or month	Note Circulation (a)		Wholesale prices (c)		Cost of Living (c)	Wage rates in industry (c)	Share quotations (b)	Fine gold	
	Amount (b) (milliards of lire)	Index	All commodities	Foodstuffs				Price of one gram (lire) (d)	Index
1952 - December	1,411.1	6,271	5,288	5,624	5,612	7,426	2,316.6	770	2,961
1953 - December	1,487.9	6,612	5,256	5,659	5,678	7,573	2,390.9	720	2,769
1954 - March	1,369.8	6,088	5,336	5,808	5,693	7,586	2,438.6	722	2,776
June	1,377.2	6,120	5,256	5,664	5,850	7,736	2,425.9	714	2,746
September	1,449.0	6,440	5,267	5,738	5,857	7,946	2,724.8	717	2,757
December	1,578.4	7,015	5,350	5,921	5,882	8,012	3,089.7	722	2,776
1955 - March	1,472.4	6,544	5,317	5,788	5,880	8,058	3,237.5	726	2,792
June	1,465.6	6,513	5,321	5,802	6,023	8,062	3,562.7	715	2,761
July	1,548.2	6,880	5,294	5,772	6,001	8,062	3,810.3	711	2,734
August	1,480.8 (e)	6,581	5,277	5,823	6,011	8,108	4,056.9	712	2,739
September	1,505.9 (e)	6,692	5,275	5,841	5,993	8,108	...	...	...

(a) End of year or month. Includes: Bank of Italy notes and Treasury notes; (b) *Bollettino* of the Bank of Italy; (c) *Bollettino Mensile di Statistica* issued by the Central Institute of Statistics; (d) Business Statistics Centre of Florence; (e) Provisional.

PRICES AND YIELDS OF ITALIAN SECURITIES BY MAIN CATEGORIES
(annual or monthly averages)

Table G

Year or month	Government Securities								Shares	
	Bonds				9-year Treasury Bonds		Average			
	Consolidated		Redeemable		Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)
	Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)
1952 - a. av.	101.1	5.34	90.6	6.25	89.2	5.93	91.3	5.97	1,988.5	6.19
1953 - a. av.	99.6	5.42	87.9	6.44	86.3	6.13	88.5	6.16	2,362.5	5.93
1954 - a. av.	99.4	5.43	88.7	6.38	85.0	6.22	87.8	6.21	2,596.4	5.98
1954 - March	99.4	5.44	88.7	6.38	84.2	6.28	87.1	6.26	2,438.6	6.35
June	99.8	5.41	89.0	6.36	85.6	6.18	88.2	6.18	2,445.9	6.38
September	99.1	5.45	89.1	6.35	84.9	6.23	87.6	6.22	2,724.8	5.69
December	100.3	5.40	88.9	6.37	84.9	6.23	87.6	6.22	3,089.7	5.04
1955 - March	97.3	5.55	87.1	6.50	83.2	6.36	85.8	6.35	3,237.5	5.07
June	98.2	5.50	87.6	6.46	83.0	6.37	85.7	6.36	3,562.7	4.75
July	96.8	5.58	86.9	6.51	82.8	6.39	85.4	6.38	3,810.3	4.50
August	96.6	5.59	87.1	6.50	83.4	6.34	86.0	6.34	4,056.9	4.22
September	...	...	...	...	...	...	85.7	6.36	4,138.2	4.11

Source: *Bollettino* of the Bank of Italy.

WHOLESALE PRICES BY GROUPS OF COMMODITIES
(Index Numbers, 1938=100)

Table H

Year or month	All Commodities	Foodstuffs		Textiles	Hides, Skins and Foot-wear	Raw materials, metal and engineering products	Fuels and lubricants	Chemical raw materials and products	Lumber	Paper goods	Bricks, Lime and Cement	Glass
		Vege-table	Animal									
1953 - a. av.	5,250	5,331	6,433	5,894	4,066	5,758	4,080	5,255	8,397	5,279	7,209	4,549
1954 - a. av.	5,293	5,265	6,959	5,691	3,804	5,414	4,240	5,073	8,510	5,380	7,261	4,329
1954 - March	5,336	5,340	6,901	5,725	4,015	5,445	4,278	5,113	8,440	5,507	7,290	4,329
June	5,256	5,245	6,629	5,725	3,854	5,295	4,217	5,126	8,440	5,299	7,295	4,329
Sept.	5,267	5,201	7,019	5,662	3,560	5,385	4,252	4,992	8,504	5,335	7,221	4,329
Dec.	5,350	5,284	7,475	5,629	3,610	5,501	4,260	5,080	8,805	5,344	7,283	4,329
1955 - March	5,317	5,290	6,905	5,610	3,513	5,808	4,251	5,231	9,183	5,283	7,275	4,206
June	5,321	5,411	6,692	5,581	3,468	5,705	4,332	5,220	9,486	5,814	7,271	4,206
July	5,294	5,372	6,688	5,545	3,434	5,716	4,358	5,222	9,541	5,821	7,243	4,206
August	5,276	5,383	6,847	5,479	3,408	5,737	4,354	5,178	9,541	5,821	7,219	4,206
Sept.	5,275	5,315	7,086	5,394	3,420	5,795	4,361	5,166	9,550	5,821	7,207	4,206

Source: *Bollettino Mensile di Statistica*.

WAGES AND SALARIES IN ITALY
(gross retributions - inclusive of family allowances)
(Index Numbers, 1938=100)

Table I

Categories	1954			1955			
	September	December	May	June	July	August	September
<i>Industry:</i>							
Specialized workers	6,909	6,981	7,025	7,027	7,027	7,070	7,070
Skilled workers	7,660	7,717	7,741	7,746	7,746	7,790	7,790
Ordinary workers and semi-skilled labourers	8,161	8,227	8,256	8,257	8,257	8,304	8,304
Labourers	8,807	8,879	8,972	8,981	8,981	9,029	9,029
<i>General index of Industry</i>	7,946	8,012	8,058	8,062	8,062	8,108	8,108
<i>Agriculture</i>	8,794	8,884	8,920	8,920	8,920	9,003	9,044
<i>Government Civil Employees:</i>							
Group A (a)	5,007	5,007	5,611	5,611	5,611	5,949	5,949
Group B (b)	4,800	4,800	5,259	5,259	5,259	5,259	5,532
Group C (c)	5,749	5,749	6,320	6,320	6,320	6,672	6,672
Subordinate staff	6,296	6,296	6,991	6,991	6,991	7,280	7,280
<i>General Index of Government Civil Employees</i>	5,422	5,422	5,988	5,988	5,988	5,988	6,307

(a) Administrative grade; (b) Executive grade; (c) Clerical grade.

Source: *Bollettino Mensile di Statistica*.

NATIONAL INDEX OF LIVING COST
(1938=100)

Table L

Year or month	All Items	Foodstuffs	Clothing	Heating and lighting	Housing	Miscellaneous
1952 - a. av.	5,546	6,541	6,415	4,031	1,565	5,501
1953 - a. av.	5,654	6,680	6,224	4,091	1,720	5,549
1954 - a. av.	5,806	6,875	6,308	4,074	1,826	5,640
1954 - March	5,693	6,708	6,306	4,082	1,804	5,598
June	5,850	6,948	6,310	4,071	1,818	5,626
September	5,857	6,950	6,304	4,074	1,841	5,660
December	5,882	6,970	6,310	4,069	1,878	5,725
1955 - March	5,880	6,955	6,301	4,058	1,920	5,755
June	6,023	7,171	6,288	4,071	1,973	5,752
July	6,001	7,139	6,281	4,087	1,973	5,735
August	6,011	7,087	6,281	4,079	2,276	5,729
September	5,993	7,056	6,277	4,080	2,276	5,760

Source: *Bollettino Mensile di Statistica*.

PERSONS REGISTERED AT LABOUR EXCHANGE OFFICES (*)

Table M

End of period	Class I	Class II	Class III	Class IV	Class V	Total	
	(a)	(b)	(c)	(d)	(e)	of which women	
1952 - Monthly average	1,260,854	588,824	132,403	39,445	51,883	2,073,409	673,876
1953 - "	1,281,967	664,566	133,071	47,840	53,786	2,181,230	735,134
1954 - "							
1954 - March	1,362,289	685,649	139,112	54,030	49,200	2,290,280	743,488
June	1,208,957	631,172	135,596	53,116	43,583	2,072,524	746,495
September	1,193,093	614,610	133,511	53,670	42,511	2,037,395	716,620
December	1,142,870	668,400	138,500	59,000	49,600	2,344,200	751,574
1955 - March	1,342,076	619,090	146,738	59,464	50,710	2,218,078	707,093
April	1,319,258	617,694	146,788	60,027	50,766	2,194,533	729,962
May	1,266,272	603,745	145,029	59,524	49,735	2,124,305	734,678
June	1,223,867	590,157	140,477	58,551	47,915	2,060,967	724,320
July	1,223,820	589,402	139,556	59,072	47,320	2,059,170	724,145
August	1,199,058	580,999	135,944	58,297	48,083	2,022,381	701,501

(*) On the discrepancies between actual unemployed and persons registered at Labour Exchange Offices, see, i.e., A. MOLINARI, *Unemployment Statistics in Italy with Special Reference to Southern Italy*, this Review, No. 21, 1952.

(a) Unemployed workers who were previously employed. (b) Young persons under 21 years of age, and other persons in search of their first employment, or discharged from the armed forces. (c) Women engaged in house work who are seeking their first employment. (d) Pensioners in search of employment. (e) Employed workers in search of other employment.

Source: Ministry of Labour.

ITALIAN INDUSTRIAL PRODUCTION INDEXES
(unadjusted, 1938=100)

Table N

Year or month	General Index	Mining	Total	Manufactures								Electric Power	
				Food	Textiles	Lumber	Paper	Metal-lurgy	Engi-neer-ing	Non metallic ores	Chemicals		
1952 - a. av.	142	145	136	146	105	62	113	150	142	137	172	142	193
1953 - a. av.	165	179	159	152	115	167	129	149	170	162	225	160	206
1954 - a. av.	181	201	175	158	117	173	134	173	176	174	278	194	219
1954 - March	184	211	179	162	129	166	141	165	189	175	270	215	213
June	171	171	166	136	110	179	125	169	167	163	273	183	213
Sept.	191	200	186	159	130	182	138	182	193	193	287	217	225
Dec.	192	229	186	198	114	184	140	189	180	190	288	206	228
1955 - March	201	249	197	164	116	174	153	211	217	200	309	231	233
June	194	211	190	159	100	182	146	218	200	215	315	199	237
July	207	225	201	154	108	188	152	220	226	220	331	221	249
August	171	223	163	137	69	148	121	195	146	203	319	118	224
Sept.	205	259	200	164	110	183	147	220	230	208	318	218	236

Source: *Bollettino Mensile di Statistica*.

ITALIAN CONSUMPTION OF SOLID AND LIQUID FUELS, ELECTRIC ENERGY AND NATURAL GAS
(bituminous coal equivalent - in thous. of metric tons - monthly averages)

Table O

	1952	1953	1954	1955 (a)	Index numbers : 1938=100			
					1952	1953	1954	1955
<i>Coal and lignite</i>	912	867	853	875	84.4	80.2	78.9	81.0
Domestic	104	103	93	95	86.6	85.8	77.5	79.1
Imported	808	764	760	780	84.1	79.5	79.1	81.2
<i>Petroleum products (import.)</i>	670	797	951	1,075	180.5	214.8	256.3	289.7
<i>Electric energy</i>	1,572	1,618	1,655	1,671	159.7	164.4	168.1	169.8
Domestic	1,555	1,604	1,642	1,649	176.9	182.4	186.8	187.5
Imported	17	14	13	22	113.3	93.3	86.6	146.6
<i>Natural gas</i>	177	283	366	501	17,700.0	28,300.0	36,600.0	50,100.0
<i>Total (domestic and imported)</i>	3,331	3,565	3,826	4,112	145.4	156.8	167.2	175.7

(a) On the basis of the first nine months.

Source: *Quarterly Statistical Bulletin* of the USOM.

SELECTED BUSINESS INDICATORS
Index Numbers, 1948 (annual average)=100

Table P

Month	Number of rooms planned	Goods loaded and unloaded in Italian ports	Number of telegrams dispatched	Sales in department stores	Automobile Production		Tourist movement	Railways traffic
					Cars	Lorries		
1953 - March	372.8	188.3	151.2	280.7	...	...	239.9	111.4
June	536.9	185.8	145.4	392.2	...	...	539.1	115.3
September	423.0	194.9	163.8	371.2	...	...	778.2	135.7
December	594.2	204.3	161.2	706.3	...	...	244.7	123.6
1954 - March	598.1	211.2	156.8	330.3	411.4	230.8	256.2	123.5
June	385.8	206.3	135.7	529.0	400.2	212.8	715.1	120.4
September	618.4	204.6	173.3	412.4	504.8	279.4	1,025.8	135.3
December	955.1	227.9	164.6	882.9	329.8	254.8	261.1	126.7
1955 - March	614.4	229.7	166.2	403.2	460.5	280.8	263.6	123.1
June	578.0	233.2	168.5	576.4	574.9	236.9	827.5	...
July	594.3	242.1	164.2	511.7	679.8	242.7	1,312.9	...
August	496.5	...	164.6	395.1	365.8	156.2	1,782.2	...
September	442.8	...	...	...	671.1	254.7	...	...

Source: *Centro per la Statistica Aziendale*, Firenze.

ITALY'S IMPORTS AND EXPORTS, 1954 AND 1955
(millions of lire)

Table Q

Month	1954			1955		
	Imports	Exports	Deficit	Imports	Exports	Deficit
January	134,482	80,374	- 54,108	136,618	76,157	- 60,461
February	126,946	85,258	- 41,688	132,950	83,697	- 49,253
March	144,344	91,475	- 52,869	143,839	93,642	- 50,197
April	133,381	81,325	- 52,056	139,431	89,994	- 49,427
May	129,675	80,076	- 49,599	146,690	94,573	- 52,117
June	122,235	81,356	- 40,879	146,321	95,088	- 51,233
July	118,467	87,982	- 30,485	141,930	103,768	- 38,162
August	109,197	81,900	- 27,297	120,161	98,354	- 21,807
Total (January-August)	1,018,727	735,273	- 348,982	1,107,932	735,273	- 372,659

Source: *Statistica del Commercio con l'Estero*.

MIGRATION MOVEMENT FROM ITALY: 1950-1954

Table R

Countries	1950	1951	1952	1953	1954	
					Index Number (1950 = 100)	
<i>European and Mediterranean countries:</i>						
France	16,247	32,466	50,808	33,797	26,455	162
Switzerland	27,144	66,040	61,593	57,228	65,661	241
Others	16,707	59,455	34,946	23,437	18,611	111
Total	60,098	157,961	147,347	114,462	110,727	184
<i>Transoceanic countries:</i>						
United States	8,998	10,225	7,525	9,996	26,231	291
Argentina	78,531	55,630	33,366	21,350	33,866	43
Others	52,679	69,241	89,297	78,863	80,101	152
Total	140,208	135,096	130,188	110,209	140,198	99
General Total	200,306	293,057	277,535	224,671	250,925	125

Source: *Compendio Statistico Italiano*, 1955.

EXCHANGE RATES IN ITALY

(Italian lire for one unit of foreign currencies)

Table S

Annual or monthly averages	U. S. dollar (a)	Pound sterling	Swiss franc	French franc	Belgian franc	Swe- dish crown	Norwe- gian crown	Danish crown	Dutch florin	Ger- man mark
1953 - a. a.	624.90	1,749.71	—	1.78	12.50	120.78	87.48	90.46	164.44	148.77
1954 - a. a.	624.83	1,749.53	—	1.78	12.50	120.78	87.48	90.46	164.44	148.77
1954 - March	624.85	1,749.59	—	1.78	12.50	120.78	87.48	90.46	164.44	148.77
June	624.78	1,749.39	—	1.78	12.50	120.78	87.48	90.46	164.44	148.77
September	624.80	1,749.45	—	1.78	12.50	120.78	87.48	90.46	164.44	148.77
December	624.91	1,749.76	—	1.78	12.50	120.78	87.48	90.46	164.44	148.77
1955 - March	624.92	1,749.77	145.76	1.79	12.50	120.80	87.49	90.47	164.45	148.79
April	624.88	1,749.67	145.75	1.79	12.50	120.80	87.49	90.47	164.45	148.79
May	624.85	1,749.60	145.78	1.79	12.50	120.80	87.49	90.47	164.45	148.79
June	624.88	1,749.67	145.79	1.79	12.50	120.80	87.49	90.47	164.45	148.79
July	624.88	1,749.66	145.76	1.79	12.50	120.80	87.49	90.47	164.45	148.79

(a) Italcalcibi buying rate.

Source: *Bollettino* of the Bank of Italy.

NUMBER OF MOTOR VEHICLES IN ITALY: 1950-1954

Table T

Type of motor vehicle	1950	1951	1952	1953	1954 (a)		
					Index Number (1950 = = 100)	Number of persons per one vehicle	
Cars	342,021	425,283	510,198	612,944	745,000	218	63.6
Lorries	218,266	235,714	257,157	284,305	314,000	144	
Buses	6,511	7,120	7,545	9,173	9,300	143	
<i>Total four-wheeled vehicles</i>	566,798	668,117	774,891	906,422	1,068,300	188	44.5
Motorcycles	156,963	165,378	192,229	237,130	297,348	189	
Motor-scooters	306,904	537,456	739,957	900,556	1,204,296	392	
Freight motorcars	40,916	54,298	64,868	80,017	102,378	250	
Bicycles with a motor applied	188,337	298,000	399,639	515,813	623,983	331	
<i>Total three and two wheeled vehicles</i>	693,120	1,055,132	1,396,736	1,823,516	2,228,005	321	21.3
Agricultural tractors	56,941	66,371	80,907	100,670	125,012	320	5.2 (b)
<i>General Total</i>	1,316,859	1,789,620	2,252,534	2,830,608	3,421,317	260	13.9

(a) Provisional.

(b) Number of tractors per 100 arable hectares.

Source: *Statistiche petrolifere italiane e internazionali*, 1954.

RETAIL PRICES OF PETROL, KEROSENE, GAS-OIL AND FUEL-OIL IN 1955

(Value and percent of each component part)

Table U

	Petrol		Kerosene		Gas-Oil		Fuel-Oil (Bunker « C »)	
	L/ton (a)	%	L/ton (a)	%	L/ton (a)	%	L/ton (a)	%
Excise tax	112,000	63.5	80,000	61.8	60,000	59.3	3,100	20.0
Purchase tax	13,594	7.7	9,969	7.7	7,790	7.7	620	4.0
Other taxes	260	0.1	260	0.2	260	0.3	35	0.2
<i>Total fiscal burden</i>	125,854	71.3	90,229	69.7	68,050	67.3	3,755	24.2
Sale price at refinery	27,600	15.6	21,600	16.7	20,000	19.7	10,800	69.7
Distribution's return	23,097	13.1	17,641	13.6	13,140	13.0	945	6.1
<i>Sale price L/ton (a)</i>	176,551	100	129,470	100	101,190	100	15,500	100
<i>Sale price per liter (lire)</i>	128		105		85		—	

(a) Italian lire per metric ton.

Source: *Statistiche petrolifere italiane e internazionali*, 1954.