

ITALIAN BUDGET SUMMARY
(billion lire)

Table A

Fiscal year beginning 1st July	Revenue			Expenditure			Deficit			Cash
	Assessed		Collected (a)	Obligated		Paid out (a)	Obligated			
	Current	Movement of capital		Current	Movement of capital		Current	Movement of capital	Total	
1948-49	1,015	45	1,020	1,519	98	1,440	- 504	- 53	- 557	- 402
1949-50	1,419	252	1,618.2	1,716	232	1,703.9	- 297	+ 20	- 277	- 85.7
1950-51	1,720	272	1,658.4	1,894	319	1,820.0	- 174	- 47	- 221	- 161.6
1951-52	1,737	336	1,976.4	2,129	305	2,308.4	- 392	+ 31	- 361	- 332.0
1952-53	1,806	305	2,402.0	2,302	119	2,639.4	- 495	+ 185	- 310	- 237.4
1953-54	2,000	338	2,300.3	2,325	182	2,433.8	- 325	+ 156	- 169	- 133.5
1954-55	2,263	302	2,497.6	2,673	116	2,517.4	- 410	+ 186	- 224	- 19.8
1955-56	2,510	242	2,654.8	2,810	91	2,809.4	- 300	+ 151	- 149	- 154.6
1956-57 (b)	2,647	24.0	...	2,918	72.8	...	- 271	+ 48.8	- 222.2	-

(a) Current revenue (or payment) and movement of capital; on year account and arrears.

(b) Estimated at July 31, 1956.

Source: *Conto Riassuntivo del Tesoro*.

ITALIAN BUDGET SUMMARY - FINANCING OF CASH DEFICIT
(millions of lire)

Table B

	1951-52	1952-53	1953-54	1954-55	1955-56
Assessments and Obligations (a) - Deficit . . .	- 423,000	- 294,000	- 241,000	- 225,000	- 149,000
Receipts and Payments (b) - Cash deficit . . .	- 335,125	- 234,336	- 132,600	- 19,799	- 154,651
<i>Financing of cash deficit:</i>					
Treasury Bills	+ 102,742	- 11,716	+ 89,902	+ 65,440	+ 77,628
Advances of the Bank of Italy	-	- 21,000	+ 89,541	+ 31,299	- 57,925
Interest bearing current accounts					
Cassa DD.PP. and insurance instit. (c)	+ 63,142	+ 160,372	+ 62,824	- 37,376	+ 97,005
Banking institutions	- 11,297	+ 15,603	- 8,577	+ 1,072	+ 4,556
<i>Floating debt - Total</i>	+ 154,587	+ 143,259	+ 233,690	+ 60,435	+ 121,263
<i>Other Treasury debits and credits (d)</i>	+ 170,324	- 12,040	- 39,379	+ 40,777	+ 35,302
<i>Changes in cash position</i>	+ 10,124	+ 103,117	- 61,711	+ 141	- 1,914
GRAND TOTAL	+ 335,125	+ 234,336	+ 132,600	+ 19,799	+ 154,651

(a) Current revenue and expenditure and movements of capital.

(b) Receipts and payments on year account and arrears; current revenue and expenditure and movements of capital.

(c) For more than 90%, a/cs. with « Cassa Depositi e Prestiui » (Cassa DD.PP.) which collects the deposits of the Postal Savings Banks.

(d) Debits and credits with government's agencies and other public bodies.

(e) Revised.

Source: *Conto riassuntivo del Tesoro*.

ITALIAN DOMESTIC PUBLIC DEBT
(billion lire - Index Numbers, 1938=100)

Table C

End of period	Consolidated debt		Redeemable debt		Floating debt					Total of domestic public debt		
	A- mount	I.N.	A- mount	I.N.	Treasury bills	Interest bearing current ac- counts	Ad- vances by the Bank of Italy	Total		Treasury notes	Amount	I.N.
								Amount	I.N.			
1952 - June	53	100	820	1,681	920	822	471	2,213	7,376	15.0	3,110	2,329
1953 - June	53	100	1,025	2,091	908	998	449	2,355	7,850	38.2	3,471	2,600
1954 - June	53	100	1,212	2,473	998	1,052	538	2,589	8,630	46.5	3,811	2,855
1955 - June	53	100	1,498	3,057	1,064	1,016	570	2,650	8,833	56.4	4,257	3,200
1956 - March	53	100	1,702	3,473	1,128	1,175	522	2,825	9,416	46.7	4,627	3,465
June	53	100	1,704	3,473	1,141	1,118	512	2,771	9,236	46.7	4,575	3,426
July	53	100	1,704	3,473	1,140	1,110	478	2,728	9,093	46.7	4,532	3,394

Source: *Conto riassuntivo del Tesoro*.

DEPOSITS AND CURRENT ACCOUNTS IN ITALIAN BANKING SYSTEM AND POSTAL SAVINGS BANKS

(Index numbers, 1938=1)

Table D

End of period	Banking System (a)						Postal Savings Banks						Percent ratio to deposits and c/a of banking system
	Deposits		Current Accounts (b)		Total		Deposits		Current Accounts		Total		
	Billion lire	Index numbers	Billion lire	Index numbers	Billion lire	Index numbers	Billion lire	Index numbers	Billion lire	Index numbers	Billion lire	Index numbers	
1953 December	2,021	53	1,893	111	3,915	71	1,147	39	276	250	1,423	47	36.3
1954 December	2,341	61	2,132	125	4,473	81	1,263	43	252	229	1,515	50	33.8
1955 December	2,722	71	2,432	143	5,154	93	1,308	44	277	251	1,585	52	30.7
1956 January	2,760	72	2,396	140	5,156	93	1,379	47	294	267	1,673	53	31.2
February	2,772	72	2,374	139	5,146	93	1,383	47	296	269	1,679	55	32.6
March	2,805	73	2,407	141	5,212	94	1,383	47	249	226	1,632	54	31.3
April	2,833	74	2,408	141	5,241	95	1,383	47	238	215	1,621	54	30.9
May	2,864	75	2,414	142	5,278	95	1,382	47	246	223	1,628	54	30.8
June	2,885	75	2,457	144	5,342	97	1,382	47	...	...	...	...	...
July	2,929	77	2,454	144	5,383	97	1,383	47	...	...	...	...	...
August	2,969	78	2,470	145	5,439	98	1,387	47	...	...	...	...	...

(a) The data refer to 365 banks (commercial and savings banks) which hold about 99% of the total deposits collected by all Italian banks.

(b) Inter-bank current accounts are excluded.

Source: *Bollettino* of the Bank of Italy.

DEPOSITS, CURRENT ACCOUNTS AND ASSETS OF ITALIAN BANKS (a)

(millions of lire)

Table E

Items	31.12.54	31.3.55	30.6.55	30.9.55	31.12.55	31.3.56	30.6.56
Amount outstanding							
Deposits and current accounts . . .	4,473,243	4,547,843	4,620,759	4,853,280	5,153,823	5,241,179	5,342,352
Cash and sums available at sight . .	402,713	354,900	342,370	402,827	425,195	359,757	358,873
Fixed deposits with the Treasury and other Institutions	549,398	585,868	585,738	653,592	647,142	684,666	626,682
Government Securities (b)	841,094	904,562	911,657	930,145	931,369	1,011,845	1,068,740
Credits to clients (c)	3,688,429	3,651,060	3,805,961	3,971,541	4,278,127	4,288,226	4,474,904
Index Numbers: 31-12-1948=100							
Deposits and current accounts . . .	294.2	299.1	303.9	319.2	338.9	344.7	351.4
Cash and sums available at sight . .	238.2	209.9	202.5	238.2	251.5	212.8	212.2
Fixed deposits with the Treasury and other Institutions	309.0	329.6	329.5	367.7	364.0	385.1	352.5
Government Securities (b)	213.8	229.9	231.7	236.4	236.7	257.2	271.6
Credits to clients (c)	326.6	323.3	337.0	351.7	378.8	379.7	396.2
% of deposits and current a/cs							
Cash and sums available at sight . .	9.0	9.0	7.3	8.2	8.2	6.9	6.7
Fixed deposits with the Treasury and other Institutions	12.2	12.8	12.5	13.3	12.5	13.1	11.7
Government Securities (b)	18.8	19.8	19.7	19.1	18.0	19.3	20.0
Credits to clients (c)	82.4	80.2	81.1	81.8	83.1	82.2	83.7

(a) The data refer to 365 banks (commercial and savings banks) which hold about 99% of the total deposits collected by all Italian banks.

(b) Treasury bills and other Government securities. Entered at market values.

(c) Includes: bills on hand, rediscount at the Bank of Italy, contangoes, advances, current accounts, credits abroad, loans recoverable on salaries, loans against promissory notes, loans on pawn, mortgage loans, current accounts with sections for special credits, non-Government securities, participations.

Source: *Bollettino* of the Bank of Italy.

Table F

ADVANCES OF THE BANKING SYSTEM AND MEDIUM AND LONG-TERM CREDIT INSTITUTES
(amounts outstanding - end of period data)

Categories of credit institutes	1938		1954		1955		Index numbers	
	millions of lire	%	billion lire	%	billion lire	%	1938=1	1954=100
							1938=1	1954=100
Banking system (a)	35,340	65.7	3,368.4	70.7	3,889.8	69.8	110	115
Institutes for industrial credit	8,779	16.3	912.4	19.2	1,063.8	19.1	121	116
Institutes for mortgage real estate credit	5,877	10.9	201.1	4.2	264.3	4.7	45	131
Institutes for agrarian credit:								
— Commodity pools	2,293	4.3	212.6	4.5	260.3	4.7	114	122
— Land improvement credit	1,489	2.8	65.8	1.4	95.2	1.7	64	144
<i>Total</i>	53,778	100.00	4,760.3	100.0	5,573.4	100.0	104	117

(a) Includes commercial and savings banks. The figures for « credits to clients » given for the banking system in this Table differ from the data reported on Table E owing to a different recording system (see on this matter, this Review No. 8, January-March 1949, Explanatory Notes, pag. 70).

Source: Report of the Governor of the Bank of Italy for 1955.

ADVANCES OF THE BANKING SYSTEM, BY BUSINESS BRANCHES (a)
(amounts outstanding)

Table G

Business branches	December 31, 1938		December 31, 1954		December 31, 1955		Index numbers	
	millions of lire	% of total	billion lire	% of total	billion lire	% of total	1938=1	1954=100
							1938=1	1954=100
1. Personal (professional consumer, etc.)	4,139	11.7	241.7	7.2	292.4	7.5	76.0	121.0
2. Public Institutions (Institutions for specialized activities excluded)	5,163	14.6	157.2	4.7	173.5	4.5	33.6	110.4
3. Banks, exchanges, fin. and insurance Cos.	3,398	9.6	143.7	4.3	157.8	4.1	46.4	109.8
4. Transport and communications	547	1.6	88.9	2.6	107.1	2.8	195.7	120.4
5. Electric power, gas, water	319	0.9	54.5	1.6	58.0	1.5	181.8	106.4
6. Hotels, entertainments	286	0.8	51.1	1.5	58.3	1.5	203.8	114.0
7. Building and real estate, public works, land reclamation	4,211	11.9	249.3	7.4	307.8	7.9	73.0	123.4
8. Agriculture, agricultural equipment and supply trades	3,001	8.5	234.2	7.0	248.1	6.3	82.6	105.9
9. Cereals, foodstuffs, drink	4,569	12.9	685.0	20.3	793.2	20.4	173.6	115.8
10. Wood and related products	510	1.4	89.5	2.7	103.5	2.7	202.9	115.7
11. Non-metallic ores	909	2.7	198.2	5.9	247.0	6.3	271.7	124.6
12. Steel, metal and engineering products	3,184	9.0	443.2	13.1	542.7	14.0	170.2	122.4
13. Chemical products	588	1.7	102.1	3.0	134.9	3.5	229.4	132.1
14. Paper and printing	351	1.0	46.3	1.4	54.4	1.4	154.9	117.5
15. Hides and skins	576	1.6	57.6	1.7	60.2	1.5	104.5	104.5
16. Textile products and clothing	2,238	6.3	327.3	9.7	304.9	7.8	136.2	93.2
17. Other trades and industries	172	0.5	44.2	1.3	45.7	1.2	256.6	103.5
18. Retail trade and miscellaneous services	1,179	3.3	154.4	4.6	200.3	5.1	169.8	129.7
<i>Total</i>	35,340	100.0	3,368.4	100.0	3,889.8	100.0	110.0	115.4
<i>Index numbers: 1938=1</i>	1		95.3		110.0			

(a) Commercial and savings banks.

Source: Report of the Governor of the Bank of Italy for 1955.

FUNDS RAISED IN THE CREDIT AND CAPITAL MARKET IN 1955,
BY SOURCE AND ECONOMIC BRANCHES
(annual increases - in billion lire)

Table H

Business branches	Banking system loans (a)	Loans of institutes for industrial credit	Loans of institutes for agrarian and real estate credit	Share and Debentures	Total	%
1. Personal (professional, consumer, etc.)	50.7	—	—	—	50.7	5.2
2. Public Institutions (Institutions for specialized activities excluded)	16.4	8.6	—	—	25.0	2.6
3. Banks, exchanges, financial and insurance Cos.	14.1	- 4.5	—	11.9	21.5	2.2
4. Transport and communications	18.2	24.5	—	14.7	57.4	5.9
5. Electric power, gas, water	3.5	65.0	—	20.7	89.5	9.2
6. Hotel, entertainments	7.3	6.0	—	1.2	14.5	1.5
7. Building and real estate, public works, land-reclamation	58.4	11.4	55.6	3.0	128.4	13.2
8. Agriculture and agricultural equipment	13.9	—	37.0	—	50.9	5.2
9. Cereals, foodstuffs, drink	108.2	6.6	47.7	6.7	169.2	17.4
10. Wood and related products	14.0	1.6	—	0.5	16.1	1.7
11. Mining and quarrying	5.7	4.7	—	0.6	11.0	1.1
12. Processing of non-metallic minerals	10.1	5.9	—	3.9	19.9	2.0
13. Mineral oil and natural gas	32.9	- 2.2	—	27.3	58.0	6.0
14. Steel, metal and engineering products	99.4	13.4	—	47.0	159.8	16.5
15. Chemical products	32.8	12.0	—	8.6	43.4	5.5
16. Paper and printing	8.1	0.5	—	1.8	10.4	1.1
17. Hides and skins	2.7	0.2	—	0.5	3.4	0.3
18. Textiles	-22.4	1.0	—	8.8	- 12.6	1.3
19. Other trades and industries	1.5	- 4.4	—	0.9	- 2.0	- 0.2
20. Retail trade and miscellaneous services	45.9	1.1	—	0.9	47.9	7 4.9
<i>Total 1955</i>	<i>521.4</i>	<i>151.4</i>	<i>140.3</i>	<i>159.3</i>	<i>972.4</i>	<i>100.0</i>
<i>%</i>	<i>53.62</i>	<i>15.57</i>	<i>14.43</i>	<i>16.38</i>	<i>100.0</i>	
<i>Total 1954</i>	<i>470.6</i>	<i>113.1</i>	<i>103.7</i>	<i>153.0</i>	<i>840.4</i>	
<i>%</i>	<i>57.00</i>	<i>13.46</i>	<i>12.33</i>	<i>18.21</i>	<i>100.0</i>	
<i>Total 1953</i>	<i>493.8</i>	<i>102.4</i>	<i>96.0</i>	<i>181.7</i>	<i>873.9</i>	
<i>%</i>	<i>56.50</i>	<i>11.72</i>	<i>10.98</i>	<i>20.80</i>	<i>100.0</i>	
<i>Total 1938</i>	<i>2.192</i>	<i>0.974</i>	<i>0.340</i>	<i>1.729</i>	<i>5.235</i>	
<i>%</i>	<i>41.87</i>	<i>18.61</i>	<i>6.49</i>	<i>38.53</i>	<i>100.0</i>	

(a) Commercial and savings banks.

Source: Report of the Governor of the Bank of Italy for 1954.

NEW ISSUES OF INDUSTRIAL SECURITIES AND MORTGAGE BONDS
(billion lire)

Table I

Period	I. R. I. (a)	Stock Companies				Total		Debentures of Institutes for medium and long-term credit		General Total	
		Shares	Debentures	Less duplications and redemptions	Less duplications I. R. I.	Current lire	1938 lire (b)	Current lire	1938 lire	Current lire	1938 lire (b)
1938	—	1.7	0.032	—	—	1.732	1.732	0.95	0.05	2.68	2.68
1949	—	104.6	86.4	5.5	—	185.5	3.58	47.3	0.91	232.8	4.50
1950	—	65.5	31.7	7.5	—	89.7	1.83	72.1	1.46	161.8	3.30
1951	—	81.4	6.8	6.3	—	81.9	1.46	55.1	0.98	137.1	2.45
1952	55.6	107.0	15.1	5.5	2.1	170.1	3.22	127.9	2.42	298.0	5.65
1953	21.8	191.6	12.2	22.1	7.8	195.7	3.72	139.2	2.65	334.9	6.37
1954	27.9	171.2	9.3	27.5	18.2	162.7	3.07	127.7	2.41	290.4	5.48
1955	14.9	162.5	9.5	12.7	11.5	162.3	3.05	229.7	4.31	392.0	7.36

(a) Institute for Industrial Reconstruction.

(b) The conversion of current lire in 1938 lire has been made on the basis of wholesale price index as calculated by the Central Institute of Statistics.

Source: Report of the Governor of the Bank of Italy for 1955.

NOTE CIRCULATION, PRICES, WAGES AND SHARE QUOTATIONS IN ITALY
(Index Numbers, 1938=100)

Table J

Year or month	Note Circulation (a)		Wholesale prices (c)		Cost of Living (c)	Wage rates in industry (c)	Share quotations (b)	Fine gold	
	Amount (b) (billion lire)	Index	All commodities	Foodstuffs				Price of one gram (lire) (d)	Index
1953 - December . .	1,487.9	6,612	5,256	5,659	5,678	7,573	2,390.9	720	2,769
1954 - December . .	1,578.4	7,015	5,350	5,921	5,882	8,012	3,089.7	722	2,776
1955 - March	1,472.4	6,544	5,317	5,788	5,880	8,058	3,237.5	726	2,792
June	1,466.7	6,518	5,321	5,802	6,023	8,062	3,562.7	715	2,750
September	1,547.2	6,876	5,275	5,836	5,993	8,108	4,138.2	716	2,753
December	1,712.2	7,609	5,366	6,029	6,057	8,158	3,749.3	724	2,784
1956 - March	1,598.3	7,103	5,426	6,218	6,254	8,171	3,575.2	725	2,788
June . . . . .	...	...	5,369	6,155	6,299	8,620	3,327.3	715	2,750
July . . . . .	...	...	5,332	6,036	6,285	8,620	3,442.4	726	2,792

(a) End of year or month. Includes: Bank of Italy notes and Treasury notes; (b) *Bollettino* of the Bank of Italy; (c) *Bollettino Mensile di Statistica* issued by the Central Institute of Statistics; (d) Business Statistics Centre of Florence.

PRICES AND YIELDS OF ITALIAN SECURITIES BY MAIN CATEGORIES
(annual or monthly averages)

Table K

Year or month	Government Securities								Shares	
	Bonds				9-year Treasury Bonds		Average			
	Consolidated		Redeemable		Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)
	Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)						
1954 - a. av.	99.4	5.43	88.7	6.38	85.0	6.22	87.8	6.21	2,596.4	5.98
1955 - a. av.	97.1	5.56	87.1	6.50	82.7	6.40	85.3	6.39	3,654.1	4.64
1955 - March	97.3	5.55	87.1	6.50	83.2	6.36	85.8	6.35	3,237.5	5.07
June	98.2	5.50	87.6	6.46	83.0	6.37	85.7	6.36	3,562.7	4.75
September	96.3	5.61	88.2	6.42	82.9	6.38	85.7	6.36	4,138.2	4.11
December	95.9	5.63	84.7	6.68	79.8	6.63	82.6	6.60	3,749.3	4.63
1956 - March	95.4	5.66	83.6	6.77	79.1	6.69	81.7	6.67	3,575.2	4.90
June	92.3	5.85	81.7	6.93	76.3	6.93	79.0	6.90	3,327.3	5.44
July . . . . .	...	...	...	...	...	...	...	...	3,442.4	5.32

Source: *Bollettino* of the Bank of Italy.

WHOLESALE PRICES BY GROUPS OF COMMODITIES
(Index Numbers, 1938=100)

Table L

Year or month	All Commodities	Foodstuffs		Textiles	Hides, Skins and Footwear	Raw materials, metal and engineering products	Fuels and lubricants	Chemical raw materials and products	Lumber	Paper goods	Bricks, Lime and Cement	Glass
		Vegetable	Animal									
1952 a. av.	5,270	4,869	6,796	6,343	4,245	6,767	4,440	5,717	8,343	6,246	7,216	4,707
1953 a. av.	5,250	5,331	6,433	5,894	4,066	5,758	4,080	5,255	8,397	5,279	7,209	4,549
1954 a. av.	5,293	5,265	6,959	5,691	3,804	5,414	4,240	5,073	8,510	5,380	7,261	4,329
1955 a. av.	5,320	5,368	7,012	5,509	3,473	5,756	4,357	5,224	9,410	5,664	7,237	4,206
1955 March	5,317	5,290	6,905	5,610	3,513	5,808	4,251	5,231	9,183	5,283	7,275	4,206
June	5,321	5,411	6,692	5,581	3,468	5,705	4,332	5,226	9,486	5,814	7,271	4,206
Sept.	5,275	5,309	7,086	5,394	3,398	5,795	4,372	5,198	9,550	5,821	7,207	4,206
Dec.	5,366	5,496	7,288	5,394	3,440	5,852	4,516	5,364	9,705	5,751	7,159	4,206
1956 March	5,426	5,892	6,944	5,435	3,445	5,918	4,612	5,461	9,712	5,698	7,097	4,206
June	5,369	5,851	6,827	5,282	3,416	5,850	4,608	5,387	9,762	5,693	7,091	4,206
July	5,331	5,668	6,864	5,275	3,396	5,839	4,604	5,372	9,796	5,521	7,089	4,206
August	5,310	5,574	6,981	5,254	3,397	5,874	4,616	5,399	9,828	5,532	7,083	4,206

Source: *Bollettino Mensile di Statistica*.

WAGES AND SALARIES IN ITALY

(gross remunerations - inclusive of family allowances)

(Index Numbers, 1938=100)

Table M

Categories	1955 A. Av.	1955			1956			
		March	June	Sept.	March	June	July	August
<i>Industry:</i>								
Specialized workers	7,055	7,025	7,027	7,070	7,126	7,513	7,513	7,560
Skilled workers	7,775	7,741	7,746	7,790	7,850	8,291	8,291	8,344
Ordinary workers and semi-skilled labourers	8,289	8,256	8,257	8,304	8,371	8,846	8,846	8,897
Labourers	9,010	8,972	8,981	9,029	9,097	9,571	9,571	9,624
<i>General index of Industry</i>	8,092	8,058	8,062	8,108	8,171	8,620	8,620	8,671
<i>Agriculture</i>	8,961	8,892	8,920	9,044	9,068	9,383	9,383	9,383
<i>Government Civil Employees:</i>								
Group A (a)	5,674	4,703	5,611	5,949	6,000	6,000	6,424	6,424
Group B (b)	5,312	4,494	5,259	5,532	5,569	5,569	5,972	5,972
Group C (c)	6,390	5,347	6,320	6,072	6,714	6,714	7,450	7,450
Subordinate staff	7,030	6,057	6,991	7,280	7,319	7,319	7,800	4,800
<i>General Index of Government Civil Employees</i>	6,047	5,090	5,988	6,307	6,349	6,349	6,893	6,893

(a) Administrative grade; (b) Executive grade; (c) Clerical grade.

Source: *Bollettino Mensile di Statistica*.

NATIONAL INDEX OF LIVING COST

(1938=100)

Table N

Year or month	All Items	Foodstuffs	Clothing	Heating and lighting	Housing	Miscellaneous
1952 - a. av.	5,546	6,541	6,415	4,031	1,565	5,501
1953 - a. av.	5,654	6,680	6,224	4,091	1,720	5,549
1954 - a. av.	5,806	6,875	6,308	4,074	1,826	5,640
1955 - a. av.	5,969	7,059	6,287	4,075	2,088	5,764
1956 - March	6,254	7,375	6,262	4,094	2,644	5,841
June	6,299	7,433	6,258	4,109	2,683	5,849
July	6,285	7,405	6,262	4,136	2,707	5,834
August	6,288	7,395	6,262	4,151	2,707	5,914

Source: *Bollettino Mensile di Statistica*.

PERSONS REGISTERED AT LABOUR EXCHANGE OFFICES (*)

Table O

End of period	Class I (a)	Class II (b)	Class III (c)	Class IV (d)	Class V (e)	Total	
							of which women
1955 - March	1,342,076	619,090	146,738	59,464	50,710	2,218,078	707,093
June	1,223,867	590,157	140,477	58,551	47,915	2,060,967	724,320
September	1,191,364	577,530	133,883	57,963	47,483	2,008,223	692,653
December	1,439,688	612,833	131,938	62,626	51,942	2,299,027	718,789
1956 - March	1,479,335	660,213	124,855	66,250	55,718	2,386,371	723,604
April	1,381,402	644,098	124,069	65,154	54,060	2,268,783	732,014
May	1,281,134	618,455	122,460	62,818	51,528	2,136,395	722,306
June	1,238,082	599,641	118,179	63,220	50,399	2,069,521	711,811
July	1,216,456	590,602	116,691	61,258	47,771	2,022,778	703,545
August	1,185,274	584,119	113,053	61,716	48,684	1,992,846	681,119

(*) On the discrepancies between actual unemployed and persons registered at Labour Exchange Offices, see, *i.a.*, A. MOLINARI, *Unemployment Statistics in Italy with Special Reference to Southern Italy*, this Review, No. 21, 1952.

(a) Unemployed workers who were previously employed. (b) Young persons under 21 years of age, and other persons in search of their first employment, or discharged from the armed forces. (c) Women engaged in house work who are seeking their first employment. (d) Pensioners in search of employment. (e) Employed workers in search of other employment.

Source: Ministry of Labour.

ITALIAN INDUSTRIAL PRODUCTION INDEXES
(unadjusted, 1938=100)

Table P

Year or month	General Index	Mining	Manufactures										Electric Power
			Total	Food	Textiles	Lumber	Paper	Metal-lurgy	Engineering	Building Material	Chemicals	Rubber	
1952 - a. av. . . .	142	145	136	146	105	62	113	150	142	...	172	142	193
1953 - a. av. . . .	165	179	159	152	115	167	129	149	170	...	225	160	206
1954 - a. av. . . .	181	200	176	158	117	173	134	173	178	174	278	194	219
1955 - a. av. . . .	196	241	190	163	104	176	144	212	203	207	313	202	233
1955 - March	202	249	197	164	116	177	153	211	217	207	309	231	233
June	196	211	190	159	101	185	146	218	200	215	315	199	237
Sept.	206	259	201	164	112	183	147	222	230	208	318	218	236
Dec.	205	287	197	203	106	169	147	217	196	211	322	188	245
1956 - March	215	312	209	173	115	169	168	221	238	217	346	215	237
June	214	282	208	159	110	175	162	239	241	230	347	162	248
July	225	302	218	160	121	184	167	249	255	238	358	202	262

Source: Bollettino Mensile di Statistica.

SELECTED BUSINESS INDICATORS
Index Numbers, 1948 (annual average)=100

Table Q

Month	Number of rooms planned	Goods loaded and unloaded in Italian ports	Number of telegrams dispatched	Sales in department stores	Automobil Production		Tourist movement	Railways traffic
					Cars	Lorries		
1955 - March	614.4	229.7	166.2	403.2	460.5	280.8	263.6	133.4
June	578.0	233.2	168.5	576.4	574.9	236.9	827.5	133.9
September	441.4	248.6	185.9	500.3	671.1	254.7	1,146.9	154.9
December	1,081.1	244.4	181.9	1,065.7	489.0	225.9	284.0	140.3
1956 - January	793.3	237.6	170.5	483.0	606.2	215.5	228.0	133.3
February	674.5	225.2	176.2	378.9	688.3	247.1	207.8	124.1
March	659.3	263.3	182.6	524.9	694.6	249.0	299.5	144.4
June	462.9	259.0	196.7	680.2	734.2	272.8	1,052.2	...
July	523.9	...	196.2	595.2	...	...	1,544.6	...
August	348.2	...	193.5	...	...	...	...	...

Source: Previsioni a breve termine.

ITALY'S IMPORTS AND EXPORTS, 1954, 1955 AND 1956
(million lire)

Table R

Month	1954			1955			1956		
	Imports	Exports	Deficit	Imports	Exports	Deficit	Imports	Exports	Deficit
January	134,482	80,374	- 54,108	136,833	77,160	- 59,673	164,145	98,987	- 65,158
February	126,946	85,258	- 41,688	133,110	84,085	- 49,025	144,269	96,567	- 47,702
March	144,344	91,475	- 52,869	144,062	93,821	- 50,241	169,761	117,213	- 52,548
April	133,381	81,325	- 52,056	139,937	90,178	- 49,759	152,372	103,136	- 49,236
May	129,675	80,076	- 49,599	148,058	95,101	- 52,957	168,814	106,274	- 62,533
June	122,235	81,356	- 40,879	147,386	95,327	- 52,059	175,503	106,568	- 68,935
July	118,467	87,982	- 30,485	142,635	104,174	- 38,461	151,454	116,462	- 34,992
Total (January-July)	909,530	587,846	- 321,684	992,021	639,846	- 352,175	1,126,319	745,213	- 381,106
Annual total . . .	1,500,611	941,780	- 558,822	1,691,164	1,160,688	- 530,496			

Source: Statistica del Commercio con l'Estero.

MINIMUM AND MAXIMUM QUOTATIONS OF SOME ITALIAN COMPANIES QUOTED ON STOCK EXCHANGES
(Lire)

Table S

Companies	1955						1956			
	II Quarter		III Quarter		IV Quarter		I Quarter		II Quarter	
	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum
<i>Financial and Insurance</i>										
Strade Ferrate Meridionali (Bastogi)	1,840	1,473	1,870	1,573	1,960	1,545	1,745	1,515	1,790	1,230
S.T.E.T. - Soc. Torinese Eserc. Telefonici	2,450	2,245	2,810	2,380	2,830	2,380	2,550	2,325	2,510	2,200
La Centrale	9,699	8,440	10,650	9,200	10,930	9,000	9,700	8,750	9,275	8,525
Pirelli & C.	2,996	2,525	3,479	2,897	3,503	2,605	3,003	2,540	2,730	2,340
Assicurazioni Generali	19,100	16,200	22,090	18,900	22,350	18,300	20,900	18,250	20,450	18,000
Riunione Adriatica di Sicurtà	7,500	6,600	8,330	7,165	8,225	6,790	7,125	6,020	6,860	5,700
<i>Textiles</i>										
Snia Viscosa	1,530	1,280	1,845	1,425	1,945	1,500	1,740	1,442	1,590	1,240
Chatillon - Soc. Ital. Fibre Tessili Art.	2,350	1,930	2,800	2,110	2,640	2,150	2,550	2,350	2,500	2,090
Linfificio e Canapificio Nazionale	655	544	958	639	903	592	695	507	556	492
Cotonificio Vittorio Olcese	1,080	796	1,500	860	1,290	1,000	1,020	805	825	627
Cucirini Cantoni Coats	7,828	6,000	7,220	6,200	6,975	6,310	6,660	6,200	6,530	6,150
Cotonificio Cantoni	11,150	9,950	12,300	10,600	11,510	9,700	10,450	9,720	10,400	9,700
Lanificio Rossi	12,825	7,650	11,130	7,550	7,800	6,050	7,000	5,200	5,235	3,850
<i>Minerals, Metals and Engineering</i>										
Monte Amiata	8,200	6,500	8,650	7,380	9,450	7,500	8,100	6,600	8,550	6,700
Ilva Alti Forni e Acciaierie d'Italia	486	366	658	440	668	540	636	558	619	395
Dalmine	1,530	1,330	1,762	1,523	1,750	1,400	1,693	1,446	1,580	1,388
Terni	283	217	415	270	428	298	326	279	293	232
F.I.A.T.	1,492	1,267	1,821	1,497	1,841	1,400	1,645	1,339	1,460	1,000
Ansaldo	1,232	1,005	1,450	950	1,260	750	940	690	802	500
Bianchi Edoardo	698	538	763	574	721	523	596	512	560	477
<i>Public Utilities</i>										
Società Edison	2,765	2,383	3,045	2,723	3,142	2,680	2,910	2,585	2,903	2,450
C.I.E.L.I.	2,890	2,505	3,340	2,850	3,575	3,080	3,475	3,110	3,460	3,020
Soc. Adriatica di Elettricità	1,453	1,250	1,396	1,248	1,447	1,270	1,363	1,252	1,340	1,210
S.I.P. - Soc. Idroelettrica Piemonte	1,367	1,226	1,545	1,310	1,605	1,400	1,500	1,330	1,447	1,235
Soc. Meridionale di Elettricità	1,325	1,155	1,525	1,295	1,615	1,400	1,462	1,320	1,412	1,210
Soc. Elettrica Selt - Valdarno	5,040	2,400	3,230	2,600	3,350	2,830	3,240	2,990	3,180	2,340
Soc. Romana di Elettricità	4,955	2,365	3,210	2,565	3,250	2,780	3,130	2,805	3,022	2,300
Soc. Telefonica Tirrena - Serie B	3,495	2,143	2,910	2,410	2,990	2,610	2,700	2,495	2,540	2,200
Italcable	5,100	4,760	5,890	5,190	6,370	4,900	5,640	5,260	5,400	4,450
<i>Foodstuffs</i>										
Eridania - Zuccherifici Nazionali	25,800	22,750	26,375	24,400	26,675	20,250	22,700	19,200	23,125	19,000
Soc. Italiana Industria Zuccheri	23,850	21,600	23,450	21,800	22,525	17,400	20,250	15,975	20,525	16,975
<i>Chemicals</i>										
Montecatini	2,770	2,260	3,450	2,794	3,515	2,795	3,010	2,600	2,880	2,095
A.N.I.C. - Azienda Naz. Idr. Combustibili	2,632	2,125	3,227	2,615	3,300	2,500	2,750	2,375	2,685	2,225
Società Italiana per il Gas	1,687	1,455	1,827	1,594	1,832	1,430	1,534	1,380	1,450	1,280
<i>Sundry</i>										
Soc. Gen. Immobiliare	660	557	852	650	878	670	760	690	730	620
Istituto Romano dei Beni Stabili	9,000	7,990	9,690	8,600	10,320	8,800	9,550	8,490	9,025	3,700
Pirelli Soc. per Azioni	3,160	2,660	3,600	3,040	3,630	2,840	3,300	2,846	2,990	2,375
Italcementi	12,340	10,950	14,770	12,290	15,500	13,200	14,420	12,995	13,150	11,890
Cartiere Burgo	13,200	12,150	14,460	12,775	14,625	13,050	13,495	12,500	12,575	11,425

Source: Bollettino Mensile di Statistica.