

Editorial Note

Guido Carli's Concluding Remarks to the Annual Report of the Bank of Italy are reproduced from Banca d'Italia, *Abridged Version of the Report for (1960-1974) Presented to the Ordinary General Meeting of Shareholders*. While the main text of the Report is in fact substantially abridged, the "Concluding Remarks" fully correspond to the original Italian text read by Governor Carli, apart from a few minor passages, the deletion of which was probably approved by the Governor himself.

Thanks are due to Dr. Maria Teresa Pandolfi, Head Librarian of the Bank of Italy, for kindly providing us with this material and for her advice on editorial matters.

* * *

Guido Carli was born in Brescia on 28 March 1914. In 1945 he became a member of the Consulta Nazionale; in 1947, member for Italy of the Council of Directors of the International Monetary Fund; from 1950 to 1952, Chairman of the Managing Committee of the European Payments Union; in 1952, President of the Istituto centrale per il credito a medio termine. Minister for Foreign Trade in 1957-58, then Director General of the Bank of Italy in 1959, he was Governor of the Bank of Italy from 1960 to 1975. Subsequently, he was made President of Confindustria, from 1976 to 1980, and President of UNICE (Union des industries de la Communauté Européenne) from 1980. Member of the Senate from 1983 to 1992, Guido Carli died in Spoleto on 22 April 1993.