

STATISTICAL APPENDIX (C)

ITALIAN BUDGET SUMMARY - ASSESSMENTS AND OBLIGATIONS (in milliards of lire)

Table A

Financial year beginning 1st July	Assessed revenue					Engaged expenditure					Surplus or deficit		
	Current revenue			Move- ment of capital	Total	Current expenditure			Move- ment of capital	Total	Current revenue and expen- diture	Move- ment of capital	Total
	Recur- rent	Non recur- rent	Total			Recur- rent	Non recur- rent	Total					
1938-39	27	0.9	28	3	31	23	17	40	2.8	43	- 12	0.2	- 11.8
1945-46	125	3	128	92	220	160	349	509	44	553	- 381	48	- 333
1946-47	346	6	352	335	687	318	614	932	303	1,235	- 580	31	- 549
1947-48	687	125	812	95	907	865	734	1,599	160	1,759	- 787	- 65	- 852
1948-49	918	69	987	32	1,019	796	602	1,398	96	1,494	- 411	- 64	- 475
July 1949 - February 1950	685	204	889	166	1,055	589	434	1,023	80	1,103	- 134	+ 86	- 48

Source: *Conto riassuntivo del Tesoro.*

ITALIAN BUDGET SUMMARY - CURRENT REVENUE, BY MAIN CATEGORIES (a)

Table B

	1946-47		1947-48		1948-49		1949-50 (b)	
	millions of lire	%	millions of lire	%	millions of lire	%	millions of lire	%
<i>Revenue from taxation:</i>								
— recurrent	308,375	87.60	643,071	77.28	905,328	81.73	906,746	77.98
— non recurrent	13,896	3.95	67,185	8.07	67,038	6.05	61,670	5.31
<i>Total</i>	<i>322,271</i>	<i>91.55</i>	<i>710,256</i>	<i>85.35</i>	<i>972,366</i>	<i>87.78</i>	<i>968,416</i>	<i>83.29</i>
<i>Other revenue:</i>								
— real estate revenue	29,729	8.45	68,439	8.23	63,851	5.77	73,652	4.25
— American aid	—	—	25,446	3.06	71,453	6.45	120,715	12.46
— A.U.S.A. funds	—	—	—	—	—	—	—	—
— Interim aid funds	—	—	28,000	3.36	—	—	—	—
<i>Grand total</i>	<i>352,000</i>	<i>100</i>	<i>832,141</i>	<i>100</i>	<i>1,107,670</i>	<i>100</i>	<i>1,162,783</i>	<i>100</i>

(a) Revenue assessed in the period on the basis of the provisional assessments at the end of financial year.

(b) Estimates.

Source: *Report on Italy's Economic Situation*, submitted to the Parliament by the Minister of the Treasury, January 30, 1950.

ITALIAN INTERNAL NATIONAL DEBT (in milliards of lire - Index Numbers, 1938=100)

Table C

End of period	Consolidated and others		Redeemable debt		Floating debt					Trea- sury notes	Total of internal national debt	
	Am- ount	I. N.	Am- ount	I. N.	Trea- sury bills	Interest bearing current ac- counts	Advan- ces by the Bank of Italy	T o t a l			Amount	I. N.
								Amount	I. N.			
1938 June	53	100	49	100	9	20	1	30	100	1.5	133.5	100
1945 »	53	100	206	420	157	93	331	581	1,936	7.3	847.3	635
1946 »	53	100	278	567	239	146	343	728	2,426	7.3	1,066.3	799
1947 »	53	100	429	875	279	175	366	820	2,733	6.6	1,308.6	980
1948 »	53	100	429	875	279	175	366	820	2,733	6.6	1,308.6	980
1949 March	53	100	392	800	720	371	470	1,561	5,203	8.3	2,014.3	1,509
» June	53	100	392	800	744	479	470	1,693	5,643	8.4	2,146.4	1,608
» September	53	100	392	800	769	498	470	1,737	5,790	8.5	2,190.5	1,617
» December	53	100	388	792	782	574	470	1,826	6,087	8.8	2,275.8	1,705
1950 January	53	100	388	793	744	694	470	1,909	6,363	8.9	2,358.9	1,780
» February	53	100	388	792	736	650	541	1,927	6,423	8.9	2,376.9	1,780

Source: *Conto riassuntivo del Tesoro.*

(*) See explanatory notes in No. 3, October 1947 (p. 197) and No. 8, January-March 1949 (p. 70).

DEPOSITS AND CURRENT ACCOUNTS OF ITALIAN BANKS (a)
(millions of lire)

Table D

End of the period	Time and Demand Deposits			Current Accounts (b)			% of 4 to 1	T o t a l		
	Amounts outstanding	Quarterly changes	Index number	Amounts outstanding	Quarterly changes	Index number		Amounts outstanding	Quarterly changes	Index number
	1	2	3	4	5	6	7	8	9	10
1947 - December	528,516	—	100	485,373	—	100	91.8	1,013,889	—	100
1948 - March	601,800	+ 73,284	113.7	527,708	+ 42,335	108.8	87.7	1,129,508	+ 115,619	111
June	651,375	+ 49,575	123.0	609,763	+ 82,055	125.7	93.6	1,261,138	+ 131,630	124
September	740,492	+ 89,117	140.1	664,620	+ 54,857	136.9	89.7	1,405,112	+ 143,974	138
December	805,497	+ 65,005	152.4	714,781	+ 50,161	147.4	88.7	1,520,278	+ 115,166	149
1949 - March	845,176	+ 39,679	160.0	774,422	+ 59,641	159.5	91.6	1,619,598	+ 99,320	159
June	860,859	+ 15,683	162.8	811,444	+ 37,022	167.2	94.2	1,672,303	+ 52,705	164
September	949,220	+ 88,361	179.6	856,561	+ 45,517	176.5	90.2	1,805,781	+ 133,878	178.1
December	1,015,937	+ 66,717	192.2	932,787	+ 76,226	192.1	91.8	1,948,724	+ 142,943	192.2

(a) The data refer to 365 banks (commercial and savings banks) which hold about 99 % of the total deposits collected by all Italian banks.

(b) Interbank current accounts are excluded.

Source: *Bollettino* of the Bank of Italy.

COMPOSITION OF ASSETS OF ITALIAN BANKS, DECEMBER 31, 1948 - DECEMBER 31, 1949 (a)
(millions of lire)

Table E

I t e m s	New Series (b)				
	31/12 48	31/3/49	30/6/49	30/9/49	31 12 49
Amounts outstanding					
Cash and sums available at sight	169,048	157,046	151,813	162,388	228,140
Fixed deposits with the Treasury and other Institutions	177,748	207,785	231,277	269,664	265,898
Government Securities (c)	414,200	439,215	446,226	427,140	.. .
Credits to clients (d)	1,120,700	1,179,011	1,234,778	1,355,130	1,486,444
Index Numbers: 31-12-1948=100					
Cash and sums available at sight	100	92.9	89.8	95.8	134.9
Fixed deposits with the Treasury and other Institutions	100	116.9	130.1	151.6	149.4
Government Securities (c)	100	106.0	107.7	103.1	.. .
Credits to clients (d)	100	105.2	110.3	120.8	132.5
% of deposits and c/a					
Cash and sums available at sight	11.1	9.7	9.1	9.0	11.7
Fixed deposits with the Treasury and other Institutions	11.7	12.8	13.8	14.9	13.6
Government Securities (c)	27.2	27.2	26.7	23.6	.. .
Credits to clients (d)	37.7	72.8	73.8	75.0	76.3

(a) The data refer to 365 banks (commercial and savings banks) which hold about 99 % of the total deposits collected by all Italian banks.

(b) The Bank of Italy has revised the quarterly series on banking assets, beginning from December 1948. For back figures (old series) see, *Recent Banking Developments in Italy*, this Review, no. 11, October-December 1949, pp. 230-231.

(c) Treasury bills and other Government securities.

(d) Includes: bills on hand (portafoglio), contangoes (riporti), advances (anticipazioni), current accounts (conti correnti), loans recoverable on salaries (prestiti su pegno e contro cessione stipendio), loans (mutui), current accounts with sections for special credits (conti correnti con le sezioni speciali), credits abroad (impieghi all'estero), non-Government securities (titoli non di Stato).

Source: *Bollettino* of the Bank of Italy.

NOTE CIRCULATION, PRICES, WAGES AND SHARE QUOTATIONS IN ITALY
(Index, 1938=100)

Table F

Year or month	Note Circulation (a)		Wholesale prices (c)		Cost of Living (c)	Wage rates in industry (c)	Share quotations (b)	Fine gold	
	Amount (b) (milliards of lire)	Index	All commodities	Foodstuffs				Price of one gram (lire) (d)	Index
1945 December . .	389.8	1,732	..	..	2,764	..	517	823	3,165
1947 December . .	795.0	3,537	5,526	6,196	4,929	5,105	1,206	827	3,180
1948 March . . .	804.8	3,577	5,318	6,206	4,919	5,133	1,272	982	3,777
» June	823.0	3,674	5,142	6,111	4,835	5,135	1,091	848	3,261
» September . . .	869.7	3,865	5,767	6,162	4,910	5,417	1,333	936	3,600
» December . . .	970.9	4,316	5,696	5,969	4,917	5,415	1,378	995	9,827
1949 March . . .	900.2	4,000	5,557	5,686	4,980	5,424	1,809.5	1,055	4,057
» June	905.4	4,024	5,219	5,416	4,990	5,426	1,347.2	1,035	3,981
» September . . .	963.8	4,283	4,910	5,020	4,886	5,455	1,598.5	1,095	4,211
» December . . .	1,057.7	4,700	4,747	4,954	4,753	5,791	1,872.5	957	3,680
1950 January . . .	1,002.7	4,456	4,732	5,001	4,735	5,793	1,579.9	942	3,623
» February	985.2	4,379	4,758	5,102	4,747	5,799	1,514.2	903	3,473

(a) End of year or month. Includes: Bank of Italy notes, Treasury notes, and A-M-lire; (b) *Bollettino* of the Bank of Italy; (c) *Bollettino Mensile* and *Bollettino dei Prezzi* issued by the Central Institute of Statistics; (d) Business Statistics Centre of Florence.

PRICES AND YIELDS OF ITALIAN SECURITIES BY MAIN CATEGORIES
(annual or monthly averages)

Table G

	Government Securities								Share Securities (quoted on the Milan Stock Exchange)	
	Bonds				Treasury Bills		Average		Price (index number '38=100)	Yield (per cent per annum)
	Consolidated		Redeemable		Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)		
	Price (index number '38=100)	Yield (per cent per annum)	Price (index number '38=100)	Yield (per cent per annum)						
1938	100.0	5.40	100.0	5.37	100.0	5.07	100	5.33	100	5.17
1946	105.3	5.13	112.1	4.78	91.3	5.55	98.2	5.43	781.7	0.54
1947	94.4	5.72	98.1	5.59	73.7	6.88	86.5	6.16	2,235.8	0.48
1948	99.4	5.43	85.8	6.60	89.2	5.93	87.6	6.22	1,357.4	2.27
1949	105.9	5.10	96.1	5.89	94.6	5.59	96.0	5.68	1,588.1	3.92
1949 March	104.7	5.16	93.2	6.07	94.5	5.60	94.1	5.79	1,809.5	2.56
» June	105.7	5.11	97.4	5.81	97.4	5.43	96.8	5.63	1,347.2	4.77
» September	107.4	5.03	99.1	5.71	95.5	5.54	98.0	5.56	1,598.5	4.36
» December	106.9	5.05	98.1	5.77	99.2	5.33	98.2	5.55	1,572.5	4.85
1950 January	107.1	5.04	97.6	5.80	113.3	4.67	101.7	5.36	1,579.9	4.85
» February	105.1	5.14	94.8	5.97	101.5	5.21	96.8	5.63	1,514.2	5.09

Source: *Bollettino* of the Bank of Italy.

WHOLESALE PRICES BY GROUPS OF COMMODITIES
(Index, 1938=100)

Table H

	All Com- modities	Foodstuffs		Textiles	Hides, Skins and Foot- wear	Raw materials, metal and engi- neering products	Fuels and lubri- cants	Chemical raw materials and products	Paper goods	Lumber	Bricks, Lime and Cement	Glass
		Vege- table	Animal									
1947 June	5,329	4,185	9,085	6,988	6,796	5,066	3,592	5,565	9,105	7,741	6,060	4,608
» December	5,526	4,393	8,035	6,404	4,953	6,296	4,063	5,815	7,894	6,546	6,309	4,608
1948 March	5,318	4,354	7,720	6,033	4,797	6,009	4,146	6,017	6,751	6,049	6,403	4,608
» June	5,142	4,177	7,085	6,172	4,557	5,851	4,342	5,810	5,560	5,893	6,174	4,889
» September	5,767	5,303	7,790	5,883	4,723	5,795	4,669	5,846	5,167	5,523	5,994	4,889
» December	5,696	5,278	7,678	5,996	5,316	5,712	4,432	5,814	5,164	5,571	5,988	4,889
1949 March	5,557	5,149	6,968	6,205	5,162	5,647	4,024	5,835	4,981	5,683	5,977	4,889
» June	5,215	4,967	6,469	6,004	4,412	5,373	3,919	5,659	4,650	5,660	6,082	4,889
» September	4,910	4,544	6,158	5,772	4,442	5,258	3,771	5,400	4,516	5,654	6,135	4,856
» December	4,747	4,493	6,054	5,644	4,112	5,165	3,878	5,314	4,502	5,664	6,239	4,957
1950 January	4,732	4,519	6,157	5,560	3,951	5,060	3,849	5,304	4,390	5,664	6,205	4,928
» February	4,758	4,580	6,364	5,589	3,937	4,962	3,750	5,397	4,374	5,708	6,193	4,928

Source: *Bollettino dei Prezzi* of the Central Institute of Statistics.

WAGES AND SALARIES IN ITALY

(gross retributions - inclusive of family allowances)

(Index, 1938=100)

Table I

Categories	1948				1949				1950
	March	June	Sept.	Dec.	March	June (c)	Sept.	Dec.	Feb.
<i>Industry:</i>									
Specialised workers	4,281	4,272	4,499	4,497	4,499	4,501	4,564	4,590	4,918
Skilled workers	4,917	4,922	5,191	5,187	5,193	5,194	5,232	5,232	5,581
Ordinary workers and semi-skilled labourers	5,337	5,331	5,619	5,618	5,628	5,630	5,649	5,662	5,988
Labourers	5,790	5,802	6,129	6,134	6,153	6,152	6,156	6,164	6,493
<i>General index of Industry</i>	5,133	5,135	5,416	5,415	5,424	5,426	5,455	5,471	5,793
<i>Land Transport</i>	5,003	5,003	5,303	5,299	5,305	5,305	5,324	5,679	5,675
<i>Government Civil Employees:</i>									
Groups A and B (a)	2,491	2,491	2,568	2,851	2,851	2,851	2,851	2,851	2,851
Group C (b)	3,550	3,550	2,676	3,947	3,947	3,947	3,947	3,947	3,947
Subordinate staff	4,269	4,269	4,430	4,679	4,679	4,679	4,679	4,679	4,679
<i>General Index of Government Civil Employees</i>	3,152	3,152	3,260	3,533	3,533	3,533	3,533	3,533	3,533

(a) Administrative and executive grade.

(b) Clerical grade.

(c) The net remunerations have been reduced since April 1, 1949 as a consequence of the special deduction made for financing the « Fanfani Plan » for housing reconstruction (Act No. 43 of 28-2-1949).

Source: *Bollettino Mensile di Statistica*, of the Central Institute of Statistics.

NATIONAL INDEX OF LIVING COST

(1938=100)

Table I

Year or month	All Items	Foodstuffs	Clothing	Heating and lighting	Housing	Miscellaneous
1947 December	4,929	6,196	6,866	2,393	269	4,359
1948 March	4,919	6,206	6,216	2,404	343	4,387
» June	4,835	6,111	5,993	2,354	363	4,317
» September	4,910	6,162	5,750	2,087	377	4,318
» December	4,917	6,149	5,810	3,069	399	4,387
1949 March	4,980	6,194	5,984	3,058	520	4,500
» June	4,990	6,192	6,019	3,185	532	4,489
» September	4,886	6,004	5,943	3,436	562	4,426
» December	4,753	5,719	5,845	3,464	574	4,502
1950 January	4,735	5,760	5,755	3,472	575	4,502
» February	4,747	5,778	5,715	3,473	524	4,747

Source: *Bollettino Mensile di Statistica*, of the Central Institute of Statistics.

AVERAGE PER CAPITA QUANTITY OF FOODSTUFFS AVAILABLE PER ANNUM IN ITALY (a) Table M

Products	Kg. per capita (annual average)				Index numbers 1938 = 100		
	1938	1947	1948	1949	1947	1948	1949
Wheat	165,7	138,4	150,6	165,0	82,6	89,9	98,5
Mais	33,1	21,7	16,6	18,0	65,6	50,1	54,4
Rice	11,6	10,4	10,8	11,5	89,6	93,1	99,1
Potatoes	42,2	33,2	41,9	38,7	78,7	99,3	91,7
Vegetables	88,7	91,9	98,4	88,6	103,6	110,9	99,8
Fresh and dry fruits	42,2	48,0	46,0	46,2	113,7	109,0	109,4
Fish	6,6	6,3	5,8	6,1	95,4	87,9	92,4
Meat	17,8	11,7	13,6	14,7	65,7	76,4	82,6
Oil and fats	13,2	7,3	11,1	13,4	55,3	84,1	101,5
Sugar	8,0	6,2	9,6	10,0	77,5	120,0	125,0
Eggs	7,2	4,7	5,4	5,3	65,3	75,0	73,6
Milk (litres)	37,2	34,7	42,6	42,2	93,3	114,5	113,4
Wine »	75,7	70,3	73,1	79,0	92,9	96,6	104,3
Beer »	1,4	2,1	1,9	2,5	150,0	135,7	178,5

(a) Domestic production, plus imports, less exports.

Source: *Report on Italy's Economic Situation*, submitted to the Parliament by the Minister of the Treasury, January 30, 1950.

UNEMPLOYMENT IN ITALY BY CLASSES (a)

Table N

End of period	Employed persons and pensioners seeking other jobs	Housewives seeking first job	Young people under 21 or ex-servicemen seeking first job	Unemployed formerly employed	Total		
					absolute figures	Index numbers	of which women
1948 October . . .	77,781	193,810	306,171	1,175,425	1,752,187	100	609,205
» December . . .	87,386	211,671	363,785	1,498,429	2,161,271	123.3	679,502
1949 March . . .	92,073	205,261	395,821	1,440,338	2,133,493	121.8	656,596
» June . . .	83,637	180,406	353,287	1,198,438	1,815,768	103.6	600,483
» September . . .	79,107	159,319	344,801	1,139,348	1,722,575	98.3	561,871
» October . . .	79,580	159,112	350,905	1,151,422	1,741,019	99.4	575,507
» November . . .	84,083	163,925	371,172	1,221,076	1,840,256	105.0	595,690
» December . . .	88,833	173,910	405,268	1,387,595	2,055,606	117.3	630,200
1950 January . . .	94,244	175,677	418,718	1,420,591	2,109,230	120.4	621,155
» February . . .	94,386	172,418	429,796	1,355,501	2,052,101	117.1	613,193

(a) See Explanatory Notes in n. 8 of this Review (pag. 71, « Unemployment »).

Source: Ministry of Labour.

UNEMPLOYMENT IN ITALY BY ECONOMIC SECTORS (a)

Table O

End of period	Agriculture		Industry		Transports and Communications		Trade, Credit and Insurance		Miscellaneous Industries		Employees	
	Thousands	%	Thousands	%	Thousands	%	Thousands	%	Thousands	%	Thousands	%
1949:												
September . . .	278.21	16.2	942.03	54.7	19.36	1.1	44.06	2.5	354.49	20.6	84.43	4.9
October . . .	286.80	16.6	949.97	54.5	18.68	1.1	45.54	2.6	355.74	20.4	84.29	4.8
November . . .	318.94	17.3	995.05	54.1	19.60	1.1	47.59	2.5	372.55	20.2	86.52	4.7
December . . .	371.71	18.1	1,116.30	54.3	21.26	1.0	51.49	2.5	402.39	19.6	92.45	4.5
1950:												
January . . .	387.51	18.4	1,138.50	54.0	21.85	1.0	53.59	2.5	416.01	19.7	91.76	4.4
February . . .	374.65	18.3	1,101.76	53.7	20.90	1.0	51.20	2.5	415.86	20.2	87.74	4.3

(a) See totals in Table N, column 5.

Source: Ministry of Labour.

MIGRATORY MOVEMENT FROM 1946 TO 1949

Table P

Year	Continental Europe		Transoceanic Countries		Total		
	Thousands	% of total	Thousands	% of total	Thousands	Index No. 1946=100	Per 100 inhabitants
1946	41.9	85.5	7.1	14.5	49.0	100	0.11
1947	98.2	62.1	60.0	37.9	158.2	323	0.35
1948	80.8	42.1	111.0	57.9	191.8	391	0.42
1949 (a)	43.9	22.1	155.0	77.9	198.9	406	0.43

(a) Provisional data.

Source: Report on Italy's Economic Situation, submitted to the Parliament by the Minister of the Treasury, January 30, 1950.

INDEX NUMBERS OF AGRICULTURAL AND FORESTRY PRODUCTION IN ITALY: 1947-1949
 (1938=100)

Table Q

Products	1947	1948	1949 (a)
<i>Agricultural production:</i>	77.2	84.0	89.5
Cereals	59.7	75.7	83.9
Legumes	77.6	90.0	95.2
Potatoes & fresh vegetables	109.8	118.2	114.4
Industrial plants	83.8	97.0	91.7
Tree & bush fruit crops	110.8	97.1	106.5
Products of 1st processing: plants	92.1	79.3	87.2
Products of 1st processing: animal	73.2	83.5	86.8
<i>Forestry products:</i>	99.0	103.9	102.6
Woody	117.7	110.2	113.5
Non-woody	55.6	82.2	65.4
<i>General Index number of agricultural and forestry production</i>	78.3	85.1	90.1

(a) Provisional data.

Source: Report on Italy's Economic Situation, submitted to the Parliament by the Minister of the Treasury, January 30, 1950.

ITALY'S PRINCIPAL AGRICULTURAL PRODUCTS

Table R

Products	Average 1936-39			1948			1949		
	Surface (thousands of hectares)	Production		Surface (thousands of hectares)	Production		Surface (thousands of hectares)	Production	
		Total (thousands of m. tons)	Per ha. (quintals)		Total (thousands of m. tons)	Per ha. (quintals)		Total (thousands of m. tons)	Per ha. (quintals)
Wheat	5,116.2	7,508.0	14.8	4,662.5	6,144.4	13.2	4,723.4	6,940.3	14.7
Rice	148.7	776.8	52.2	142.7	618.8	43.4	131.8	590.9	44.8
Maize	1,457.6	2,960.2	20.3	1,243.6	2,249.8	18.1	1,238.4	2,202.4	17.8
Beans	494.8	162.2	3.3	501.8	159.8	3.2	500.3	126.3	2.5
Potatoes	401.1	2,716.5	67.6	406.0	3,010.7	74.1	390.0	2,612.2	67.0
Tomatoes	56.9	952.3	167.3	68.0	965.8	142.0	75.1	1,075.3	143.2
Sugar beets	134.7	3,271.6	242.8	112.7	3,408.6	302.4	126.3	3,451.2	173.3
Tobacco	32.8	42.5	58.3	58.3	74.4	..	..	..	..
Cotton	27.4	15.5	15.2	15.2	6.6	..	17.5	4.8	..
Olive . . . . .	..	1,426.3	..	..	636.2	..	..	1,089.7	..
Olive oil . . . . .	..	229.3	..	..	97.8	..	..	179.3	..
Grapes . . . . .	..	6,158.6	..	..	5,790.8	..	..	5,905.9	..
Wine (in hectolitres) . . . . .	..	3,824.7	..	..	3,561.3	..	..	3,577.6	..

Source: Bollettino Mensile di Statistica, of the Central Institute of Statistics.

LIVESTOCK IN ITALY

Table S

Description	1000 Head		Index No. 1934-39=100
	1947-48	1948-49	
Horses & mules	7,400	7,923	107.1
Swine	10,900	11,608	106.9
Sheep & goats	3,100	3,757	125.8
Cattle	1,530	1,566	77.3
<i>Total in big head (a)</i>	10,537	11,276	102.4

(a) 1 big head = 1 head of cattle, 1 horse, 6 pigs, 10 sheep.

Source: Report on Italy's Economic Situation, submitted to the Parliament by the Minister of the Treasury, January 30, 1950.

ITALIAN INDUSTRIAL PRODUCTION INDEX (a)

(unadjusted - monthly average 1938=100)

Table T

Year or month	General Index	Mining	Manufactures									Electric Power
			Total	Textiles	Lumber	Paper	Rubber	Chemicals	Petroleum and coal products	Non metallic ores	Metal-lurgy	
<i>1947 - Average</i>	93	95	85	92	67	70	91	85	82	90	75	134
March	83	94	76	88	65	66	87	70	50	75	65	119
June	103	99	93	98	77	74	96	100	94	93	86	154
September	100	108	93	104	74	78	107	93	104	83	77	135
December	91	88	82	82	52	62	100	90	122	100	73	137
<i>1948 - Average</i>	98	88	89	91	54	74	102	93	124	94	86	149
March	94	91	86	86	58	74	95	88	118	89	89	137
June	100	90	90	86	60	71	87	94	127	93	104	158
September	100	99	100	98	56	88	115	107	153	100	104	160
December	102	88	94	94	50	90	117	99	154	98	93	150
<i>1949 - Average</i>	104	107	98	99	57	86	115	101	165	109	92	135
March	98	103	94	101	58	80	107	93	167	98	82	118
June	115	108	107	103	62	92	121	120	159	120	109	158
September	108	121	103	104	61	89	116	108	177	113	98	132
December	107	119	99	95	55	95	124	99	175	113	101	142
<i>1950 - Average</i>												
January	107	127	98	97	58	96	131	99	171	104	97	149
February	102	118	95	96	50	93	132	94	150	104	94	134

(a) We give in this Table the Italian industrial production indexes with base 1938=100 as calculated by the Central Institute of Statistics and published for the first time in the April 1949 issue of the Monthly Bulletin of Statistics. These data are to be considered as merely indicative; see also the article of P. BATTARA, *Index Numbers of Industrial Production and Capitalisation in Italy*, in issue No. 9 of this Review, p. 118 et seq.

Source: *Bollettino Mensile di Statistica*.

Table U

ITALIAN CONSUMPTION OF SOLID AND LIQUID FUELS, ELECTRIC ENERGY AND NATURAL GAS

(Bituminous Coal Equivalent - In thousands of metric tons) (a)

Description	1938	1947	1948	1949	1949			
					March	June	Sept.	Dec.
<i>Coal and lignite:</i>	1,080	795	808	881	960	948	860	855
Domestic	120	95	92	95	100	108	100	90
Imported	960	700	716	786	860	840	760	765
<i>Petroleum Products: Imported (b)</i>	371	420	410	493	480	430	595	570
<i>Electric Energy:</i>	894	4,100	1,213	1,012	865	1,306	1,004	1,073
Domestic	879	4,092	1,202	1,001	758	1,294	995	1,056
Imported	15	8	11	11	7	12	9	17
<i>Natural Gas: Domestic</i>	2	10	13	27	23	22	31	45
<i>Grand Total:</i>	2,347	2,325	2,444	2,413	2,228	2,706	2,490	2,543
Domestic	1,001	1,197	1,307	1,123	881	1,424	1,126	1,191
Imported	1,346	1,128	1,137	1,290	1,347	1,282	1,364	1,352
<i>Index Numbers - Grand Total:</i>	100	99	104	103	95	115	106	108
Total Domestic	100	120	131	112	88	142	112	119
Total Imported	100	84	84	96	100	95	101	100

(a) 1.00 metric ton bituminous coal = 1 metric ton anthracite = 1.33 metric ton Sulcis and Triassico = 1.42 metric ton « Picea » Lignite = 4.77 metric tons « Xiloide » Lignite = 0.57 metric ton petroleum products = 1.0 petroleum coke = 1.176.50 kwh = 667 cubic meters of natural gas.

(b) Practically all the crude processed in Italian refineries is imported. Consequently, petroleum products have all been considered as imported.

Source: *Statistical Bulletin* of the E.C.A. Special Mission to Italy.

PRODUCTION IN SOME ITALIAN INDUSTRIAL BRANCHES
(annual averages)

Table V

Industries	Production				Index Numbers, 1938=100		
	1938	1947	1948	1949	1947	1948	1949
<i>Minerals:</i>							
Iron Ores (thousands of m. tons)	989.8	226.3	543.3	520.8	22.86	54.87	51.60
Quick-silver (thousands of m. tons)	156.6	119.6	103.9	124.2	101.9	66.34	79.31
Zinc (thousands of m. tons)	200.8	116.1	146.7	150.4	57.81	73.05	74.90
Lead (thousands of m. tons)	67.5	37.4	47.4	57.6	55.40	70.22	85.33
Pyrites (thousands of m. tons)	930.3	642.4	835.0	866.2	69.05	89.63	93.10
Sardinian Coal (thousands of m. tons)	465.8	1,202.3	861.7	1,014.1	25.8	185	217.7
Xiloid lignite (thousands of m. tons)	704.2	1,410.4	681.7	604.7	200.3	96.80	85.87
Sulphur (thousands of m. tons)	16.8	19.0	15.4	19.5	113	91.66	116
Petroleum (thousands of m. tons)	13.2	10.5	9.2	9.2	79.54	69.69	69.69
Natural gas (millions of m ³)	17.1	93.5	117.1	236.2	546	685	1,381
Marble (thousands of m. tons)	323.1	218.8	170.5	194.7	67.70	52.77	60.24
<i>Electric Industry:</i>							
Electric power (hydraulic and thermic) - millions of kWh	13,142.8	17,915.9	19,627.2	17,604.3	136.31	149.79	133.94
<i>Iron Industry:</i>							
Pig-iron (thousands of m. tons)	862.8	318.0	449.4	392.8	36.85	52.08	45.52
Crude steel (thousands of m. tons)	2,322.9	1,691.5	2,125.1	2,055.5	72.81	91.05	88.48
Not rolled steel (thousands of m. tons)	1,734.6	1,246.7	1,490.9	1,595.0	71.87	85.95	91.95
<i>Engineering Industry:</i>							
Automobiles (number) . . . . .	...	19,956	52,703	77,545			
Trucks (number) . . . . .	...	12,521	6,704	8,779			
Railway carriages (number) (a) . . . . .	...	6,122	7,159	4,330			
Sewing machines (number) . . . . .	...	88,673	137,344	230,751			
Typing machines (number) . . . . .	...	70,678	71,481	87,625			
<i>Chemical Industry:</i>							
Sulphuric Acid (thousands of m. tons)	1,721.3	1,396.4	1,520.0	1,829.0	81.12	88.30	106.25
Sodium Carbonate (thousands of m. tons)	325.0	367.7	358.1	373.1	113.14	110.18	114.80
Caustic Soda (thousands of m. tons)	165.0	222.1	230.2	215.0	134.6	139.51	130.30
Phosphate fertilisers (thousands of m. tons)	239.0	170.6	194.1	244.2	71.38	81.21	102.17
Nitrogenous fertilisers (thousands of m. tons)	97.1	75.1	103.3	100.8	77.34	106.38	103.82
<i>Textile Industry:</i>							
<i>Cotton:</i>							
Yarn Production (thousands of m. tons)	178.4	187.5	194.5	209.1	105.10	109.02	107.20
Fabric Production (thousands of m. tons)	135.3	119.5	127.1	135.2	88.33	94.45	100
<i>Wool:</i>							
Yarn Production (thousands of m. tons)	64.8	82.4	86.4	87.2	127.16	133.33	134.56
Fabric Production (thousands of m. tons)	50.4	39.9	43.5	43.1	79.16	86.30	85.47
Artificial Fibres (thousands of m. tons)	124.8	78.9	70.3	91.0	63.22	56.33	72.91

(a) Passenger and freight cars.

Source: *Bollettino Mensile di Statistica*, of the Central Institute of Statistics.
Monthly Statistical Bulletin, of the E.C.A. Special Mission to Italy.

NATIONAL INCOME 1938, 1947, 1948 AND 1949
(milliards of Lire)

Table V

Description	1938	1947		1948		1949	
	Current Lire	Current Lire	1938 Lire (a)	Current Lire	1938 Lire	Current Lire	1938 Lire
National income at market prices	134.32	5,423	105.11	6,381	117.23	6,691	129.45
Plus: Income from abroad and grants	0.56	183	3.55	252	4.63	252	4.87
Equals: National income	134.88	5,606	108.66	6,633	121.86	6,943	134.32
Plus: Capital consumption allowances	14.00	589	11.42	610	11.21	560	10.83
Equals: Gross national product	148.88	6,195	120.08	7,243	133.07	7,503	145.15

(a) Current lire have been converted in 1948 lire on the basis of the wholesale price index compiled by Central Institute of Statistics.

Source: *Report on Italy's Economic Situation*, submitted to the Parliament by the Minister of the Treasury, January 30, 1950.

ITALY'S IMPORTS BY COUNTRIES, 1938, 1948 AND 1949
(millions of lire)

Table X

Countries	1938	% (a)	1948	%	1949	%	% of increase or decrease, 1949 to 1948
IMPORTS - Total	11,273.1	100.00	822,832.4	100.00	855,062.2	100.00	+ 3.92
Sterling Area - Total	1,869.9	16.85	123,779.3	15.04	150,293.9	17.58	+ 21.42
Main Countries:							
Australia	215.7	1.94	33,159.9	4.03	48,120.8	5.63	+ 45.12
Egypt	727.5	6.56	27,537.3	3.35	34,324.9	4.01	+ 24.65
United Kingdom	178.7	1.61	13,362.1	1.62	18,764.3	2.19	+ 40.43
South Africa	105.3	0.95	8,212.6	1.00	12,241.1	1.43	+ 39.05
India	256.5	2.31	17,768.3	2.16	12,606.2	1.47	- 12.12
Pakistan	256.5	2.31			2,509.5	0.29	
British Malaya	209.5	1.89	5,757.0	0.70	8,212.1	0.96	+ 42.65
New Zealand	—	—	2,253.4	0.27	3,375.3	0.39	+ 49.78
Ethiopia	32.5	0.28	5,328.4	0.65	1,906.2	0.22	- 64.22
Irak	66.0	0.59	7,209.3	0.88	1,724.4	0.20	- 76.08
Hong Kong	—	—	154.1	0.01	534.2	0.06	+ 246.65
Italian Colonies	176.4	1.58	4,122.5	0.50	6,907.4	0.81	67.55
Dollar Area - Total	1,925.8	17.35	381,524.3	46.37	355,477.1	41.57	- 6.83
Main Countries:							
United States	1,338.4	12.06	309,613.8	37.63	301,585.1	35.27	- 2.60
Brazil	139.1	1.25	19,048.0	2.31	19,934.4	1.87	- 16.03
Canada	41.3	0.37	16,899.0	2.07	6,703.1	0.78	- 60.32
Chile	163.7	1.48	8,230.5	1.00	5,914.3	0.69	- 28.14
Mexico	19.2	0.17	3,561.7	0.43	5,303.5	0.62	—
Uruguay	63.2	0.57	4,325.1	0.53	5,341.9	0.62	+ 23.51
Venezuela	17.8	0.15	1,594.6	0.19	2,643.5	0.31	+ 23.51
Cuba	3.6	0.03	7,761.3	0.94	1,105.1	0.13	- 85.67
Peru	55.2	0.49	1,301.2	0.15	969.2	0.11	- 25.52
O.E.E.C. Countries	(5,423.1)	(48.87)	(153,706.7)	(18.77)	(211,795.8)	(26.01)	+ 13.77
Continental O.E.E.C. Countries							
Germany	4,672.5	42.10	125,111.1	15.28	175,805.3	20.73	+ 14.05
Switzerland	3,016.2	27.18	17,585.2	2.14	37,431.9	4.38	+ 112.86
Belgium-Luxemburg	376.5	3.39	25,153.9	3.06	26,020.9	3.04	+ 3.45
France	174.6	1.37	10,081.8	1.22	26,342.6	3.08	+ 161.29
Austria	254.2	2.29	7,881.1	0.96	21,372.8	2.50	+ 171.09
Sweden	(a)		12,602.1	1.53	18,814.0	2.20	+ 49.29
Netherlands	211.2	1.90	10,972.3	1.33	13,445.1	1.57	+ 22.46
Denmark	135.6	1.22	9,879.5	1.20	10,686.3	1.25	+ 8.17
Norway	42.4	0.38	12,016.2	1.47	7,531.8	0.88	- 37.63
Turkey	121.7	1.09	4,896.7	0.59	5,497.9	0.64	+ 11.08
Greece	189.6	1.70	5,076.5	0.62	3,302.8	0.38	- 34.95
Portugal	94.7	0.84	5,904.6	0.72	3,025.1	0.35	- 48.77
	55.8	0.49	2,994.1	0.36	2,334.1	0.27	- 22.05
East Europe - Total	1,282.7	11.56	39,971.1	4.86	53,445.8	6.30	+ 15.74
Poland	320.2	2.89	10,544.6	1.13	19,580.1	2.29	+ 85.69
Yugoslavia	154.9	1.40	10,065.9	1.22	9,303.2	1.09	- 7.58
Czechoslovakia	254.1	2.29	9,733.1	1.18	9,065.8	1.06	- 6.86
U.S.S.R.	6.8	0.06	2,236.0	0.27	9,967.6	1.17	+ 345.78
Hungary	189.5	1.70	917.8	0.11	3,000.6	0.35	+ 21.7
Bulgaria	103.7	0.92	1,268.2	0.15	1,783.8	0.21	+ 14.06
Rumania	253.5	2.28	129.4	0.01	744.6	0.08	- 672.33
Other Countries - Total	1,522.2	13.71	152,446.8	18.62	120,040.1	14.15	- 21.06
Argentina	274.1	2.47	103,211.4	12.54	45,079.4	5.27	- 56.3
Iran	38.4	0.35	17,301.9	2.10	16,765.9	1.96	- 3.10
Hegjaz & Neged	—	—	9,936.1	1.21	13,396.8	1.57	+ 34.82
Spain	177.0	1.59	3,564.9	0.43	3,714.1	0.43	+ 10.42
Tunisia	68.9	0.61	2,252.9	0.27	4,674.3	0.55	+ 107.54
Belgian Congo	37.9	0.33	3,856.7	0.47	4,341.9	0.51	+ 11.52
Morocco	121.4	1.09	2,411.2	0.29	3,743.9	0.44	+ 15.52
Finland	95.5	0.85	807.5	0.09	2,254.4	0.26	+ 179.3
Palestine	3.0	0.02	1,226.9	0.14	40.0	0.004	- 96.74

(a) These percentages have been calculated on the totale exclusive of the trade with Italian Colonies.

(b) Included in Germany.

ITALY'S EXPORTS BY COUNTRIES, 1948, 1948 AND 1949
(millions of lire)

Table Y

Countries	1938	% (a)	1948	%	1949	%	% of increase or decrease, 1949 to 1948
EXPORTS - Total	10,497.5	100.00	570,623.9	100.00	632,566.6	100.00	+ 10.86
<i>Sterling Area - Total</i>	1,650.8	19.78	141,350.8	24.77	193,771.9	30.63	+ 37.09
Main Countries							
United Kingdom	586.9	7.03	45,483.6	7.97	66,928.0	10.58	+ 47.15
Egypt	266.5	3.19	28,262.2	4.95	28,770.2	4.55	+ 1.80
India	161.3	1.93	32,358.2	5.67	22,982.2	3.63	+ 30.41
Pakistan	161.3	1.93	—	—	19,214.6	3.03	—
British Malaya	20.5	0.25	2,923.3	0.51	7,656.3	1.21	+ 161.91
Australia	66.1	0.79	4,263.8	0.75	8,933.7	1.41	+ 109.52
Irak	45.4	0.54	3,665.6	0.64	6,903.8	1.09	+ 88.34
British West Africa	23.3	0.27	2,627.4	0.46	4,884.1	0.77	+ 85.59
South Africa	92.9	1.11	6,611.1	1.16	3,382.1	0.53	— 48.84
Malta	21.0	0.25	3,348.7	0.58	3,027.6	0.48	— 9.58
British East Africa	7.9	0.09	1,849.5	0.32	2,796.4	0.44	+ 51.19
Aden	1.6	0.01	1,820.9	0.32	2,228.7	0.35	+ 22.39
Ethiopia	294.9	3.53	1,604.6	0.28	1,362.1	0.21	— 15.10
Italian Colonies	2,153.4	25.80	1,884.4	0.33	3,365.7	0.53	+ 78.60
<i>Dollar Area - Total</i>	1,263.5	15.14	92,562.6	16.22	64,852.8	10.25	— 29.94
Main Countries:							
United States	782.3	9.37	51,273.1	8.99	26,347.1	4.17	— 48.61
Brazil	98.3	1.18	11,417.5	2.00	12,533.0	1.98	+ 9.77
Venezuela	43.0	0.52	6,669.7	1.17	5,985.5	0.95	— 10.26
Canada	41.0	0.49	2,871.9	0.50	3,300.5	0.52	+ 14.92
Uruguay	49.5	0.59	3,562.2	0.62	3,395.4	0.53	— 4.62
Mexico	36.9	0.44	5,416.3	0.95	2,503.7	0.39	— 53.15
Chile	76.2	0.91	1,823.8	0.32	1,695.6	0.26	— 7.02
<i>O.E.E.C. Countries</i>	(4,236.2)	(50.76)	(220,202.5)	(38.71)	(281,630.6)	(44.76)	— 27.88
<i>Continental O.E.E.C. Countries</i>	3,628.3	43.48	173,800.8	30.56	213,037.1	33.85	+ 22.57
Germany	2,002.4	24.00	16,576.3	2.90	53,258.1	8.42	+ 221.29
Switzerland	495.4	5.94	43,548.7	7.63	35,128.8	5.55	— 19.33
France	327.8	3.93	23,058.1	4.04	36,094.4	5.71	+ 56.54
Austria	(a)	—	9,943.9	1.74	16,775.6	2.65	+ 68.70
Belgium-Luxemburg	134.9	1.62	15,812.9	2.77	14,961.4	2.37	— 5.38
Sweden	136.8	1.64	19,766.3	3.46	13,632.3	2.16	— 31.03
Netherlands	149.3	1.78	10,400.6	1.82	11,695.0	1.85	+ 12.45
Norway	94.3	1.13	11,217.6	1.97	8,762.2	1.38	— 21.89
Greece	93.7	1.12	5,923.2	1.04	9,322.6	1.47	+ 57.38
Denmark	61.2	0.73	7,460.4	1.31	6,571.8	1.04	— 11.91
Turkey	98.8	1.18	7,011.0	1.23	4,888.0	0.77	— 30.28
Portugal	43.7	0.52	3,081.8	0.54	1,946.8	0.30	— 36.82
<i>East Europe</i>	845.2	10.13	36,821.2	6.47	48,278.5	7.67	—
Yugoslavia	222.1	2.66	12,649.9	2.22	14,862.7	2.35	+ 17.49
Poland	114.8	1.38	10,142.8	1.78	7,821.8	1.24	— 22.88
Czechoslovakia	135.9	1.63	6,997.3	1.23	8,763.4	1.38	+ 25.24
U.S.S.R.	0.5	0.005	1,977.9	0.35	10,692.3	1.69	+ 440.59
Hungary	167.1	2.00	1,493.2	0.26	3,630.3	0.57	+ 143.10
Bulgaria	65.1	0.78	1,419.0	0.24	1,398.2	0.22	— 1.46
Rumania	139.7	1.67	2,141.1	0.37	1,109.8	0.17	— 31.64
<i>Other Countries - Total</i>	3,109.7	49.25	126,088.5	21.11	112,626.4	17.89	— 10.68
Argentina	405.2	4.86	90,458.8	15.85	77,706.5	12.28	— 14.10
Syria	—	—	8,397.3	1.47	1,213.2	0.19	— 85.50
Liban	46.5	0.55	8,397.3	1.47	5,054.5	0.80	— 39.80
Iran	3.9	0.05	5,208.3	0.91	3,169.5	0.50	+ 39.16
Spain	106.2	1.27	3,096.4	0.54	2,941.4	0.46	— 5.01
Palestine	19.6	0.23	2,915.2	0.51	2,880.4	0.45	— 1.18
Morocco	53.8	0.64	1,815.6	0.31	1,744.0	0.27	— 3.94
Finland	35.4	0.42	1,919.7	0.16	2,596.3	0.41	+ 182.20

(a) These percentages have been calculated on the totale exclusive of the trade with Italian Colonies.

(b) Included in Germany.